



# RYDE

## TOWN COUNCIL

### **FINANCE COMMITTEE**

MINUTES OF A MEETING OF THE RYDE TOWN COUNCIL FINANCE COMMITTEE HELD AT 7PM ON 27TH MAY 2015 IN THE COUNCIL MEETING ROOM, COUNCIL OFFICES, 10 LIND STREET, RYDE, ISLE OF WIGHT.

PRESENT Councillors , Henry Adams, Adrian Axford, Conrad Gauntlett, Brian Harris, Roi Milburn, Tim Wakeley and David Woodward.

IN .

ATTENDANCE Gareth Hughes – Responsible Financial Officer (RFO)

### **PUBLIC QUESTION TIME**

No members of the press or public were present.

#### 38/15 **ELECTION OF CHAIRMAN**

On the proposition of Councillor Wakeley, seconded by Councillor Harris it was –

**RESOLVED:** That Councillor David Woodward be elected Chairman for the ensuing year.

#### 39/15 **ELECTION OF VICE CHAIRMAN**

On the proposition of Councillor Wakeley, seconded by Councillor Harris it was –

**RESOLVED:** That Councillor Conrad Gauntlett be elected Vice Chairman for the ensuing year.

#### 40/15 **APOLOGIES FOR ABSCENCE**

None

41/15 DECLARATIONS OF INTEREST

None

42/15 MINUTES OF MEETING HELD ON 30<sup>TH</sup> APRIL 2015

On the proposition of Councillor Adams, seconded by Councillor Milburn it was -

**RESOLVED:** That the minutes be approved.

43/15 DISCRETIONARY SERVICES SUB COMMITTEE

**RESOLVED:** That the following Councillors be appointed members of Discretionary Services Sub Committee. –

Councillors, Adams, Milburn, Gauntlett, Wakeley and Woodward.

44/15 MARKETING SUB COMMITTEE

**RESOLVED:** That the following Councillors be appointed members of the Marketing Sub Committee -.

Councillors Adams, Milburn and Woodward.

45/15 BANK RECONCILIATION

The RFO had circulated a bank reconciliation for the period 1<sup>st</sup> April 2014 to 25<sup>th</sup> March 2015.

**RESOLVED:** That the bank reconciliation be noted.

46/15 FINAL ACCOUNTS & ANNUAL RETURN 2014-15

The RFO had circulated details of the final accounts for the 2014-15 financial year. Total expenditure for the year was £359,594 and total income amounted to £255,456. General Reserves at the 31<sup>st</sup> March 2015 amounted to £206,357, the increase principally arising from provision made for discretionary services yet to be taken on from the IW Council.

**RESOLVED:** That the Final Accounts & Annual Return be recommended to Full Council for approval.

47/15 GRANT COMPLETION REPORTS/ COMMUNITY GRANTS

The new process for the consideration of both Community Grants and grants for Community Events had just completed its first year. There was general agreement that the process had improved from that which had previously applied. However it was also agreed that certain amendments should be made to enable the process to become more efficient and more flexible for prospective applicants.

**RESOLVED:** The RFO would circulate all forms pertaining to the current

process and the process be reviewed at the June meeting of the Finance Committee.

48/15 DATE OF NEXT MEETING

The next meeting would take place at the meeting room, 10 Lind Street at 7pm on Wednesday 24<sup>th</sup> June 2015..

The meeting concluded at 8.40pm

Signed

Chairman

24<sup>th</sup> June 2015