



**MINUTES OF RYDE TOWN COUNCIL'S FINANCE COMMITTEE HELD ON
TUESDAY 25 FEBRUARY 2020 AT THE TOWN COUNCIL CHAMBERS,
10 LIND STREET, RYDE, ISLE OF WIGHT**

Present: Cllr Phil Jordon (Chair), Cllr Adrian Axford, Diana Conyers Cllr Charles Chapman, Nancy Farrell, Michael Lilley, Karen Lucioni, Cllr Ian Stephens and Cllr Malcolm Ross

In Attendance: Liz Dutton (Administration Officer), Gareth Hughes (Responsible Financial Officer)

13/20 APOLOGIES

No apologies were received.

14/20 DECLARATIONS OF INTEREST

No declarations were received.

15/20 REQUESTS FOR DISPENSATIONS

None received.

16/20 MINUTES

The minutes to the previous meeting held on 21 January 2020 were reviewed.

RESOLVED:

THAT the Minutes of the meeting held on 21 January 2020 were approved as a true and accurate record and were signed off by the Chair.

17/20 MEMBERS QUESTIONS

Cllr Stephens raised a question regarding having sight of the latest accounts from Aspire. The Clerk agreed to investigate.

Cllr Lilley requested a report to the next meeting showing listing the type of grants the Town Council had made during the past year. The Clerk confirmed that a report would be going to the next meeting.

18/20 FOOTPRINT TRUST – RYDE WARMER HOMES INITIATIVE

Consideration was given to the letter that had been received from the Footprint Trust requesting that any balance remaining at the end of the financial year could be carried forward for use in the next financial year. The letter explained that a small surplus in the Warmer Ryde Measures Fund was expected due to some temporary funding having been received. Members agreed to the request that any balance could be to be carried forward and pointed out that a cold spell in the weather could reduce any anticipated surplus. The invoice was also approved.

RESOLVED:

THAT any surplus balance in the Warmer Ryde Measures Fund at the end of the financial year could be carried over into 2020/2021

19/20 MARKETING WORKING PARTY

The Committee considered the recommendations from the recent meeting of the Marketing Working Party and agreed that advertising and marketing campaigns not already committed to should not take place until a strategic framework for all marketing for Ryde had been completed and that the Onboard TV advertising campaign be put on hold for this year.

RESOLVED:

- (i) That the Onboard TV advertising campaign be put on hold for this year and be revisited next year.**
- (ii) That the magazine advertising that has already been committed to continue but not to commission further advertising or marketing campaigns until a strategic framework for marketing Ryde had been formalised.**

20/20 REPORTS FROM THE RESPONSIBLE FINANCIAL OFFICER

(a) Budget Monitor

The budget monitor was received and the Responsible Financial Officer confirmed that all underspends at the end of the financial year would go back into reserves with the exception of £75,000 in the Public Realm budget which would be ringfenced for the HAZ initiative. The Responsible Financial Officer agreed to provide further information regarding line 14 (Mayors Honorarium) and line 102 (former youth centre) and confirmed that there had been recent expenditure relating to repairs to the flagpole (line 72). The report was noted.

(b) Accounts and Audit Regulations

The Committee noted the Account and Audit Regulations and the Responsible Financial Officer confirmed that an internal audit would be taking place shortly. The report was noted.

21/20 MARKETING AND COMMUNITY GRANTS

(a) Timetable

The timetable for marketing and community grants was noted.

(b) Grants – proposal for future rounds

Consideration was given to a proposal to establish a sub-committee of the finance committee to award grant applications in the next financial year. Confirmation was given that all members would receive copies of the agenda, although efforts would be made in reducing the amount of paperwork produced. Members were supportive of the proposal in principle and agreed to consider it as part on the on-going work into restructuring committees.

RESOLVED:

THAT establishing a sub-committee of the Finance Committee to award grant applications be considered as part of the on-going work into restructuring committees.

22/20 DATE OF NEXT MEETING

RESOLVED:

THAT the next meeting of the Finance Committee will be held on Tuesday, 24 March 2020 at 7pm in Ryde Town Council Chambers.