



**MINUTES OF RYDE TOWN COUNCIL'S FINANCE & COMMUNITY RESOURCES  
COMMITTEE HELD ON  
TUESDAY 18 MAY 2021 at 7PM AT GARFIELD ROAD METHODIST CHURCH**

Present: Cllr Phil Jordan (Chair), Cllr Charles Chapman, Cllr Simon Cooke, Cllr Jess Higgins, Cllr John McLagen, Cllr Jo Park, Cllr Malcolm Ross, Cllr Michael Lilley, Cllr Jenna Sabine.

In Attendance: Gareth Hughes (RFO), Lisa Dyer (Town Clerk) Tonia Voller (Administration Assistant).

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## **PUBLIC QUESTION TIME**

There were no public questions.

### **22/21 APOLOGIES**

None received. Cllr Phil Jordan had advised he would be late.

### **23/21 ELECTION OF VICE CHAIR**

#### **RESOLVED:**

Cllr John McLagen was elected.

### **24/21 DECLARATIONS OF INTEREST**

None declared.

### **25/21 REQUESTS FOR DISPENSATIONS**

None received.

### **26/21 MINUTES OF LAST MEETING**

#### **RESOLVED:**

The minutes to the previous meeting held on 9 March 2021 were agreed.

### **27/21 TERMS OF REFERENCE**

The Finance and Community Resources Committee Terms of Reference were noted.

**28/21 MEMBERS QUESTIONS**

Cllr Ross asked a question whether the budget for Coronation Gardens was being taken from reserves or this current years Public Realm budget. The RFO confirmed that it is this years budget.

**29/21 2021/2022 BUDGET AND RESERVES**

The report was noted.

**30/21 BANK RECONCILIATION**

The report was noted.

**31/21 OPENING OF BANK ACCOUNTS**

The report was noted.

**32/21 AWARD OF PUBLIC WORKING LOAN BOARD (PWLB) LOAN FOR ST THOMAS CHURCH AND VECTIS HALL**

St Thomas Church £286,000 fixed rate for 30 years.

Vectis Hall £125,000 fixed for 30 years.

Vectis Hall funds are yet to be drawn down.

**33/21 MEDIUM AND LONG-TERM FINANCIAL STRATEGY – WORKING PARTY**

**RESOLVED:**

Cllrs John McLagen, Charles Chapman, Phil Jordan and Simon Cooke were appointed to the working party.

**34/21 REPORT OF THE RESPONSIBLE FINANCE OFFICER (RFO).**

The RFO gave a verbal report where he highlighted upcoming issues that would be coming to a future agenda.

- Appley Tower, possible request for £40,000 next year.
- Ryde Leisure £10,000 for deckchairs and £50,000 for paddleboards.
- The need for leasing a Van ASAP to enable Ryde Leisure to transport equipment.

**35/21 DATE OF NEXT MEETING**

**RESOLVED:**

**THAT the next meeting of the Finance and Community Resources Committee will be held on Tuesday, 13 July 2021 at 7pm, subject to approval at Annual Council on 17 May 2021.**

**MEETING CLOSED AT 19:52HRS**