



RYDE

TOWN COUNCIL

FINANCE COMMITTEE

MINUTES OF A MEETING OF THE RYDE TOWN COUNCIL FINANCE COMMITTEE HELD AT 7PM ON TUESDAY 30 JULY 2019 IN THE COUNCIL MEETING ROOM, COUNCIL OFFICES, 10 LIND STREET, RYDE, ISLE OF WIGHT.

PRESENT: Councillors Nancy Farrell (Vice-Chairman and in the chair for the meeting), Henry Adams, Adrian Axford, Charles Chapman, Diana Conyers, Julian Critchley, Nancy Farrell, Michael Lilley, Sue Lyons, Lou Temel

IN ATTENDANCE: Gareth Hughes (Responsible Financial Officer), Liz Dutton (Administration Officer)

ALSO PRESENT: 1 members of the public

PUBLIC QUESTION TIME: There were no public questions.

92/19 APOLOGIES

Apologies were received from Councillors Jordan, Chapman, Ross, Stephens and Lucioni.

93/19 DECLARATIONS OF INTEREST

There were no declarations declared at this stage.

94/19 REQUESTS FOR DISPENSATIONS

There were no requests received.

95/19 MINUTES

RESOLVED:

That the minutes of the meeting held on 18 June 2019 be approved as an accurate record and be signed by the Chairman.

96/19 MEMBERS' QUESTIONS

Councillor Wakeley enquired as to when the Committee would receive reports from the Waterside Pool and Aspire. Councillor Temel, the Council's representative for the Waterside Pool confirmed he would bring a report to the September meeting. In response to a further question he also gave an update regarding the Splashpark. The Clerk informed the meeting that a report would be received at the September meeting from Council's representative for Aspire and a report would also be requested from Aspire in line with conditions laid down earlier in the year when funding was agreed.

Councillor Critchley asked where the drone footage of the film that funding was agreed for at the last meeting could be viewed. The Clerk agreed she would make enquires.

97/19 COMMUNITY GRANTS 2019/20

(a) Planet Aware CIC - #2MinuteBeachClean Boards for Ryde

Members were reminded this application had been deferred from the previous meeting in order for further information to be submitted. Consideration was given to the application. Members recognised that Ryde beaches were very busy particularly in the holiday season however wished to see the difference made to the beach by having one board in place.

RESOLVED:

That a grant be awarded of £350.

(b) IWPride

The committee received a letter from Isle of Wight Pride confirming that they now only required £3,500 of the £7,000 grant that had been awarded. The Clerk confirmed that a completion report would be submitted in due course. The letter was noted.

98/19 FOOTPRINT TRUST

The Committee received a quarterly report from the Footprint Trust detailing the number of home visits and grants made for energy saving measures. The Committee noted the report and approved the invoice for the first quarter (April to June 2019).

RESOLVED:

That the invoice for April – June 2019 be approved.

99/19 RINGWAY ISLAND ROADS SERVICE SAVINGS

Consideration was given to a letter received from the Director of Neighbourhoods, Mr Colin Rowland which summarised the savings that the Isle of Wight Council would be making to the contract with Island Roads and asking if the Town Council would be interested in exploring ways to support those affected services. The Committee agreed that the Town Council required a schedule of the current level of service and details on the reduction in the level of each of the areas of where savings had been identified along with details of the shortfall in funding before the Town Council could consider that matter further. The Clerk agreed to write to IWC requesting the required information and bring it back to the Committee for discussion.

RESOLVED:

That further information be requesting regarding the current level of service and the new agreed level together with details of the shortfall in costs.

100/19 REPORT OF THE RESPONSIBLE FINANCIAL OFFICER – TREASURY MANAGEMENT/ INVESTMENTS

(During the discussion Cllrs Lyons and Temel declared a non-pecuniary interest as they held accounts with the Nationwide).

The Responsible Financial Officer introduced his report regarding investments which stated the need to find an investment account which provided a better interest return than the current Business Reserve Account on short-term cash surpluses while carrying minimum risk. The report gave details of a number of possible accounts and the Committee agreed to open accounts 3 of those listed.

RESOLVED:

That accounts be opened with the NatWest, Public Sector Deposit Fund and the Nationwide and report back to the Finance Committee on a regular basis.

101/19 MOTION FROM FULL COUNCIL – BT PHONE BOX LIND STREET RYDE

The Chairman informed the Committee that after making enquires unfortunately the phone box on Lind Street was not available for adoption.

102/19 BANK RECONCILIATION FROM 1 APRIL TO 30 JUNE 2019

Consideration was given to the bank reconciliation and the report was noted.

103/19 BUDGET MONITOR 1 APRIL TO 30 JUNE 2019

Consideration was given to the budget monitor for the first quarter and the report was noted.

104/19 DIRECT DEBITS

The current list of direct debits that had been set up on the bank account was noted.

105/19 COMPLETION REPORTS

The completion reports for Ryde Sea Cadets for a community grant awarded in March 2019, Ryde Rowing Club for a marketing grant for Ryde Rowing Regatta, Play Lane Millennium Green for a community grant for footpath improvements awarded in March 2019, IW Music Dance and Drama Festival for a community grant awarded in October 2018, Citizens Advice IW for a community grant awarded in October 2018 for Ryde Local Hub and a report from Ryde Nature Reserves April 2018 - March 2019 in respect of Annual Funding

106/19 DATE OF NEXT MEETING

The next meeting was scheduled to take place on Tuesday 17 September 2019.

CHAIRMAN

DATE