

Profit & Loss

Waterside Community Trust For the month ended 31 August 2020

| | Aug-20 | YTD |
|--|----------------|-----------------|
| Income | | |
| Beach Lifeguard Net income/(cost) | (705) | (2,233) |
| Courses | - | 2,464 |
| Individual entry | 5,305 | 22,763 |
| Memberships | 5,330 | 32,001 |
| Other Income | - | 540 |
| Pool Hire | 1,242 | 6,991 |
| Pool Parties | - | 2,902 |
| Shop and Food Contributions | 291 | 1,068 |
| Splashpark - Net income (cost) | - | (462) |
| Swimming Lessons | - | 47,919 |
| Waterworkout | - | 2,272 |
| Total Income | 11,463 | 116,224 |
| Less Cost of Sales | | |
| Cleaning | 511 | 3,708 |
| Cost of Badges and certificates (2320) | - | 663 |
| Course costs | - | 1,451 |
| Pool Chemicals | - | 3,473 |
| Repairs | 593 | 11,811 |
| Staffing costs | 8,689 | 97,113 |
| Utilities | 3,475 | 26,346 |
| Total Cost of Sales | 13,268 | 144,564 |
| Gross Profit | (1,806) | (28,340) |
| Plus Other Income | | |
| Cafe Income and recharges | 1,291 | 9,144 |
| Fundraising and Donations | 162 | 7,513 |
| Grants | 1,667 | 25,000 |
| Other income and interest | 588 | 1,956 |
| Total Other Income | 3,708 | 43,613 |
| Less Operating Expenses | | |
| Advertising and Marketing | - | 776 |
| Communications and IT | 506 | 3,420 |
| Insurance | 710 | 6,388 |
| Interest and bank charges | 27 | 1,786 |
| Licences, legal and HR | 418 | 5,392 |
| Office and administration costs | 1,292 | 3,524 |
| Travel and sundry expenses | 112 | 5,643 |
| Facility management | | |
| Facility management | 1,603 | 14,427 |
| Total Facility management | 1,603 | 14,427 |
| Total Operating Expenses | 4,667 | 41,356 |

Profit & Loss

| | Aug-20 | YTD |
|------------|---------|----------|
| Net Profit | (2,765) | (26,083) |

Income and Expenditure Report

Waterside Community Trust

For the 9 months ended 31 August 2020

| | YEAR TO DATE | REMAINING BUDGET | FORECAST | BUDGET FOR YEAR | VARIANCE |
|---|---------------|------------------|---------------|-----------------|---------------|
| Income | | | | | |
| Membership | | | | | |
| Adult 1 year membership | 9,792 | 2,166 | 11,958 | - | 11,958 |
| Adult 6 month membership | 6,658 | 3,357 | 10,015 | - | 10,015 |
| Adult one month membership | 13,462 | 6,867 | 20,329 | - | 20,329 |
| Membership card | 1,708 | 922 | 2,630 | - | 2,630 |
| Junior memberships | 381 | 71 | 452 | - | 452 |
| Total Membership | 32,001 | 13,383 | 45,384 | - | 45,384 |
| Individual entry | | | | | |
| Adult swim | 11,321 | 5,948 | 17,269 | - | 17,269 |
| Adult concessionary swim | 1,200 | 641 | 1,841 | - | 1,841 |
| Shower and sauna | 387 | 205 | 592 | - | 592 |
| Child fun swim | 1,408 | - | 1,408 | - | 1,408 |
| Child swim | 2,077 | - | 2,077 | - | 2,077 |
| Family swim | 5,558 | - | 5,558 | - | 5,558 |
| Island Resident swim | 813 | 640 | 1,453 | - | 1,453 |
| Total Individual entry | 22,763 | 7,434 | 30,197 | - | 30,197 |
| Swimming Lessons | | | | | |
| Adult swimming lessons | 1,123 | 473 | 1,596 | - | 1,596 |
| Group child swimming lessons | 35,692 | 20,973 | 56,665 | - | 56,665 |
| Private swimming lessons | 3,965 | 1,746 | 5,711 | - | 5,711 |
| School swimming lessons | 7,140 | 3,175 | 10,315 | - | 10,315 |
| Badges and certificates (1630) | 540 | 453 | 993 | - | 993 |
| Cost of Badges and certificates (2320) | (663) | (537) | (1,200) | - | (1,200) |
| Total Swimming Lessons | 47,797 | 26,283 | 74,080 | - | 74,080 |
| Courses | | | | | |
| Lifeguarding Courses | 2,464 | 1,166 | 3,630 | - | 3,630 |
| Swimming Teacher Courses | - | 6 | 6 | - | 6 |
| Lifeguard course costs | (1,451) | (534) | (1,985) | - | (1,985) |
| Swim teacher course | - | (249) | (249) | - | (249) |
| Profit on courses | 1,013 | 389 | 1,402 | - | 1,402 |
| Pool hire | | | | | |
| Pool hire for private lessons | 186 | 160 | 346 | - | 346 |
| Ryde Cormorants | - | 128 | 128 | - | 128 |
| Ryde Swimming Club - Pool hire and coaching | 2,042 | 1,305 | 3,347 | - | 3,347 |
| Blind society pool hire | 878 | - | 878 | - | 878 |
| Casual pool hire | 1,313 | - | 1,313 | - | 1,313 |
| Large inflatable hire | 720 | 1,411 | 2,131 | - | 2,131 |
| Pool parties | 2,902 | 496 | 3,398 | - | 3,398 |
| Octopush pool hire | 1,853 | 731 | 2,584 | - | 2,584 |

| | YEAR TO DATE | REMAINING BUDGET | FORECAST | BUDGET FOR YEAR | VARIANCE |
|--|----------------|------------------|----------------|-----------------|----------------|
| Water workout | 2,272 | 1,466 | 3,738 | - | 3,738 |
| Total Pool hire | 12,164 | 5,697 | 17,861 | - | 17,861 |
| Beach lifeguards | | | | | |
| RTC - Beach Lifeguards | 17,000 | 4,500 | 21,500 | - | 21,500 |
| Beach lifeguard course | - | (99) | (99) | - | (99) |
| Beach lifeguard equipment, rib fuel and depreciation | (5,882) | (283) | (6,165) | - | (6,165) |
| Beach lifeguard uniform | (95) | (117) | (212) | - | (212) |
| Beach lifeguards wages | (13,256) | (656) | (13,912) | - | (13,912) |
| Total Beach lifeguards | (2,233) | 3,345 | 1,112 | - | 1,112 |
| Splash Park | | | | | |
| Splashpark electricity | (462) | - | (462) | - | (462) |
| Total Splash Park | (462) | - | (462) | - | (462) |
| Food and beverage | | | | | |
| Food and beverage (1610) | 1,753 | 857 | 2,610 | - | 2,610 |
| Cost of sales - Food and beverage | (1,871) | (825) | (2,696) | - | (2,696) |
| Profit on Food and beverage | (118) | 32 | (86) | - | (86) |
| Shop sales | | | | | |
| Zoggs products | 3,801 | 1,580 | 5,381 | - | 5,381 |
| COS - Shop | (2,615) | (1,188) | (3,803) | - | (3,803) |
| Profit on shop sales | 1,186 | 392 | 1,578 | - | 1,578 |
| Facility Income | 114,110 | 56,955 | 171,065 | - | 171,065 |
| Direct costs | | | | | |
| Staffing costs | | | | | |
| General manager (operational) | 13,540 | 5,877 | 19,417 | - | 19,417 |
| Accounts/adminstration | 8,446 | 2,814 | 11,260 | - | 11,260 |
| Aquafit instructors | 1,703 | - | 1,703 | - | 1,703 |
| Duty manager | 19,105 | 10,620 | 29,725 | - | 29,725 |
| Lifeguards | 26,084 | 9,411 | 35,495 | - | 35,495 |
| Pool helper | 803 | 1,332 | 2,135 | - | 2,135 |
| Receptionist | 1,560 | 1,548 | 3,108 | - | 3,108 |
| Swim teacher Grp | 13,424 | 7,371 | 20,795 | - | 20,795 |
| Swim teacher Pte | 310 | - | 310 | - | 310 |
| DBS checks | - | 24 | 24 | - | 24 |
| Maternity Pay | 3,271 | 2,229 | 5,500 | - | 5,500 |
| Nest pension contribution | 3,237 | 1,533 | 4,770 | - | 4,770 |
| Staff training | 2,147 | 1,749 | 3,896 | - | 3,896 |
| Staff uniforms | 250 | 375 | 625 | - | 625 |
| ER's NI | 3,234 | 2,070 | 5,304 | - | 5,304 |
| Total Staffing costs | 97,113 | 46,953 | 144,066 | - | 144,066 |
| Utilities and chemicals | | | | | |
| Electricity | 14,798 | 7,500 | 22,298 | - | 22,298 |
| Gas | 14,399 | 7,920 | 22,319 | - | 22,319 |
| Water | (2,851) | 2,400 | (451) | - | (451) |
| Water testing | 536 | 513 | 1,049 | - | 1,049 |

| | YEAR TO DATE | REMAINING BUDGET | FORECAST | BUDGET FOR YEAR | VARIANCE |
|---|-----------------|------------------|-----------------|-----------------|-----------------|
| Pool chemicals | 3,473 | 1,125 | 4,598 | - | 4,598 |
| Total Utilities and chemicals | 30,355 | 19,458 | 49,813 | - | 49,813 |
| Repairs | | | | | |
| Repairs - building | 6,156 | 1,773 | 7,929 | - | 7,929 |
| Repairs - changing room and poolside | 4,132 | 3,000 | 7,132 | - | 7,132 |
| Repairs - other | 139 | 1,251 | 1,390 | - | 1,390 |
| Repairs - plant room | 847 | 2,001 | 2,848 | - | 2,848 |
| Total Repairs | 11,274 | 8,025 | 19,299 | - | 19,299 |
| Cleaning and waste | | | | | |
| Waste and recycling | 2,025 | 1,188 | 3,213 | - | 3,213 |
| Cleaning consumables and equipment | 1,683 | 1,233 | 2,916 | - | 2,916 |
| Contract cleaning | - | 411 | 411 | - | 411 |
| Total Cleaning and waste | 3,708 | 2,832 | 6,540 | - | 6,540 |
| Total Direct costs | 142,450 | 77,268 | 219,718 | - | 219,718 |
| Gross contribution | (28,340) | (20,313) | (48,653) | - | (48,653) |
| Administrative Costs | | | | | |
| Facility management | | | | | |
| Facility management | 14,427 | 4,809 | 19,236 | - | 19,236 |
| Total Facility management | 14,427 | 4,809 | 19,236 | - | 19,236 |
| Advertising and stationery | | | | | |
| Advertising and marketing | 776 | 300 | 1,076 | - | 1,076 |
| Printing and stationery | 1,354 | 150 | 1,504 | - | 1,504 |
| Total Advertising and stationery | 2,130 | 450 | 2,580 | - | 2,580 |
| Insurance | | | | | |
| Building and public liability insurance | 6,388 | 2,115 | 8,503 | - | 8,503 |
| Other insurance | - | 30 | 30 | - | 30 |
| Total Insurance | 6,388 | 2,145 | 8,533 | - | 8,533 |
| Communications and IT | | | | | |
| Telephone and radio | 293 | 75 | 368 | - | 368 |
| Internet | 623 | 60 | 683 | - | 683 |
| Software and IT | 2,505 | 876 | 3,381 | - | 3,381 |
| Total Communications and IT | 3,420 | 1,011 | 4,431 | - | 4,431 |
| Legal professional and licenses | | | | | |
| Legal and professional fees | - | 150 | 150 | - | 150 |
| HR and compliance costs | 3,111 | 1,071 | 4,182 | - | 4,182 |
| Licences and permits | 2,281 | - | 2,281 | - | 2,281 |
| Total Legal professional and licenses | 5,392 | 1,221 | 6,613 | - | 6,613 |
| Non pool repairs and maintenance | | | | | |
| Non-pool repairs etc | - | 42 | 42 | - | 42 |
| Small equipment | 1,315 | 300 | 1,615 | - | 1,615 |
| Office equipment | 855 | 150 | 1,005 | - | 1,005 |
| Total Non pool repairs and maintenance | 2,170 | 492 | 2,662 | - | 2,662 |

| | YEAR TO DATE | REMAINING BUDGET | FORECAST | BUDGET FOR YEAR | VARIANCE |
|--|-----------------|---------------------|-----------------|--------------------|-----------------|
| Bank charges | | | | | |
| Bank charges | 1,786 | 300 | 2,086 | - | 2,086 |
| Banking and cash errors | (1,187) | (51) | (1,238) | - | (1,238) |
| Total Bank charges | 599 | 249 | 848 | - | 848 |
| Miscellaneous and travel | | | | | |
| Miscellaneous expenses | 5,562 | 474 | 6,036 | - | 6,036 |
| Travel and subsistence | 81 | 150 | 231 | - | 231 |
| Total Miscellaneous and travel | 5,643 | 624 | 6,267 | - | 6,267 |
| Total Administrative Costs | 40,169 | 11,001 | 51,170 | - | 51,170 |
| Other Operating Income | | | | | |
| Other Income | | | | | |
| Cafe | | | | | |
| Cafe - Rent | 8,937 | 3,876 | 12,813 | - | 12,813 |
| Cafe - recharged insurance | - | 6 | 6 | - | 6 |
| Cafe - recharged water | 207 | 324 | 531 | - | 531 |
| Total Cafe | 9,144 | 4,206 | 13,350 | - | 13,350 |
| Fundraising and donations | | | | | |
| Donations | 4,865 | 750 | 5,615 | - | 5,615 |
| Gift aid | 837 | 249 | 1,086 | - | 1,086 |
| General Fundraising | - | 249 | 249 | - | 249 |
| Specific fundraising events | 1,810 | 849 | 2,659 | - | 2,659 |
| Midnight swim | - | 126 | 126 | - | 126 |
| Total Fundraising and donations | 7,513 | 2,223 | 9,736 | - | 9,736 |
| Grants | | | | | |
| Other grants | 10,000 | 426 | 10,426 | - | 10,426 |
| RTC - Support Grant | 15,000 | 5,001 | 20,001 | - | 20,001 |
| Total Grants | 25,000 | 5,427 | 30,427 | - | 30,427 |
| Other income | | | | | |
| Other income | 545 | 750 | 1,295 | - | 1,295 |
| Interest received | 224 | 126 | 350 | - | 350 |
| Total Other income | 769 | 876 | 1,645 | - | 1,645 |
| Total Other Income | 42,426 | 12,732 | 55,158 | - | 55,158 |
| Total Other Operating Income | 42,426 | 12,732 | 55,158 | - | 55,158 |
| Operating surplus/deficit | (26,083) | (18,582) | (44,665) | - | (44,665) |
| Surplus/deficit before taxation | (26,083) | (18,582) | (44,665) | - | (44,665) |
| Net surplus/deficit | (26,083) | (18,582) | (44,665) | - | (44,665) |

Balance Sheet

Waterside Community Trust As at 31 August 2020

31 Aug 2020

31 Aug 2019

Assets

| | 31 Aug 2020 | 31 Aug 2019 |
|--|----------------|----------------|
| Bank | | |
| Business Premium ME | 139,202 | 150,346 |
| Waterside Community Trust | 1,069 | 9,248 |
| Waterside Community Trust 3292 | - | - |
| Total Bank | 140,271 | 159,594 |
| Current Assets | | |
| Accounts Receivable (6100) | 8,992 | 11,270 |
| Less Provision for Doubtful Debts (6110) | (1,384) | (1,384) |
| Direct Debits due | 2,000 | - |
| Float | 630 | 275 |
| Furlough Control Account | 4,028 | - |
| Prepayments (6200) | 2,526 | 5,161 |
| Stock - Badges | 2,501 | 917 |
| Stock - food and beverage | 640 | 561 |
| Stock - shop | 1,639 | 1,039 |
| Stock- Chemicals and cleaning mats. | 1,747 | 4,078 |
| Unbanked cash | 916 | 4,458 |
| Total Current Assets | 24,235 | 26,375 |
| Fixed Assets | | |
| Land and buildings - additions | 17,674 | 16,524 |
| Land and buildings - depreciation charge for year | (3,389) | (2,589) |
| Land and buildings b/fwd | 7,508 | 7,508 |
| Land and buildings depreciation - b/fwd | (7,508) | (7,508) |
| Plant and machinery - additions | 55,956 | 32,021 |
| Plant and machinery - depreciation charge for year | (13,472) | (5,799) |
| Plant and machinery b/fwd | 6,776 | 6,776 |
| Plant and machinery depreciation - b/fwd | (6,776) | (6,776) |
| Total Fixed Assets | 56,769 | 40,157 |
| Total Assets | 221,276 | 226,126 |

Liabilities

| | 31 Aug 2020 | 31 Aug 2019 |
|-----------------------------|-------------|-------------|
| Current Liabilities | | |
| Accounts Payable | 9,520 | 28,570 |
| Accruals | 19,499 | 25,489 |
| Barclaycard Control Account | 825 | 309 |
| Grants in advance | 16,167 | 18,167 |
| Grants received in advance | 7,452 | 4,500 |
| Memberships paid in advance | 12,782 | 12,291 |
| Nest pension control | 1,309 | 200 |
| Parking fees due to IWCC | 2,030 | - |

Balance Sheet

| | 31 Aug 2020 | 31 Aug 2019 |
|--------------------------------------|----------------|----------------|
| PAYE and NI payable | 2,077 | 3,505 |
| Payroll Control Account | 62 | 7 |
| Ryde Swimming Club - Control Account | 8,538 | 8,610 |
| Total Current Liabilities | 80,261 | 101,647 |
| Total Liabilities | 80,261 | 101,647 |
| Net Assets | 141,015 | 124,479 |

Equity

| | | |
|----------------------------|----------------|----------------|
| Current Year Earnings | (26,083) | (11,873) |
| Donation Ryde Pool Limited | 89,923 | 89,701 |
| Replacement reserve | 40,000 | 40,000 |
| Restricted Funds | 17,463 | - |
| Retained Earnings | 19,713 | 6,652 |
| Total Equity | 141,015 | 124,479 |

Waterside Community Trust
 Summary Cash Flow forecast 2020 - Apl 21

| | September | October | November | December | January | February | March | April | Total |
|---|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|---------------|
| Ryde Town Council - Balance Beach Lifeguard and Annual Running | | | | | | | | 20000 | 20000 |
| August furlough claim | 4164 | | | | | | | | 4164 |
| | | | | | | | | | 0 |
| Budgetted loss/profit | 5010 | 8658 | 7698 | 16827 | 6327 | 7327 | 7327 | 5327 | 64501 |
| Cash flow | 846 | 8658 | 7698 | 16827 | 6327 | 7327 | 7327 | 14673 | 40337 |
| Bank balance b/fwd | 140271 | 139425 | 130767 | 123069 | 106242 | 99915 | 92588 | 85261 | 171696 |
| Bank balance c/fwd | 139425 | 130767 | 123069 | 106242 | 99915 | 92588 | 85261 | 99934 | 131359 |