



ANNUAL FUNDING UPDATE

Committee:	Finance and Community Resources
Date:	29 September 2020
Title of Report:	Annual Funding Update
Report from:	Liz Dutton

1. SUMMARY

To provide members with a brief update to the annual funding programme.

2. BACKGROUND INFORMATION

A number of annual payments to community organisations were agreed as part of the budget setting process and below is a brief update of the current situation.

3. DETAILS

New Carnival Company – awarded £3,000 – this has been paid as it is envisaged to put on a lantern event for Christmas along some other developments and is in conversation with RBA

Classic Car Event – This was cancelled and no grant monies for this year have been requested to date but costs will have been incurred. It is suggested that any funds not required this financial year be carried over to the next.

Ryde Carnival Association – awarded £9,000. No request for funding has as yet been received

Ryde Arts CIC - £3,000 grant monies paid

Harp on Wight – grant awarded of £2,700. The event is now going on-line and a reduced grant of £800 has been requested and paid.

Other annual grants that were awarded were as follows and have already been paid or will soon be requested are listed below:

- Footprint Trust - Warmer Home initiatives £9,000
- Gift to Nature – Countryside Sites in Ryde £10,000
- Waterside Community Trust - Splashpark £10,000 (not paid)
- Waterside Community Trust – Swimming Pool £20,000
- Aspire - Annual funding of £15,000 was awarded for 2019/20, 2020/21 and 2021/22
- Community Connectors £20,000
- Community Rail Partnership - Membership £2,000