PAPER B

Section 2 – Accounting Statements 2021/22 for

ENTER NAME OF COUNCIL

RYDE TOWN COUNCIL

	Year ending		Notes and guidance
	31 March 2021 £	31 March 2022 £	*Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records.*
1. Balances brought forward	463,167	Restated 493,864	*Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.*
2. (+) Precept or Rates and Levies	1,123,605	1,209,567	*Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.*
3. (+) Total other receipts	405,747	156,222	*Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.*
4. (-) Staff costs	412,970	463,525	*Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.*
5. (-) Loan interest/capital repayments	0	12,176	*Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).*
6. (-) All other payments	Restated 1,085,685	779,982	*Total expenditure or payments as recorded in the cash-book less staff costs (line 4) and loan interest/capital repayments (line 5).*
7. (=) Balances carried forward	Restated 493,864	603,969	*Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).*

8. Total value of cash and short term investments	417,437	649,237	*The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – **To agree with bank reconciliation.***
9. Total fixed assets plus long term investments and assets	448,929	502,014	*The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.*
10. Total borrowings	286,000	403,598	*The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).*

	Yes	No	N/A	
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)				*The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets.*
		X		*N.B. The figures in the accounting statements above do not include any Trust transactions.*

I certify that for the year ended 31 March 2022 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

SIGNATURE REQUIRED

Date 14/06/22

I confirm that these Accounting Statements were approved by this authority on this date:

DD/MM/YY

as recorded in minute reference:

MINUTE REFERENCE

Signed by Chairman of the meeting where the Accounting Statements were approved

SIGNATURE REQUIRED

RYDE TOWN COUNCIL OFFICER REPORT

Committee:	**Finance and Community Resources**
Date:	**15/06/2021**
Title of Report:	**Explanation for Restated Figures**
Report from:	**Tara Bloomfield**
Context:	**As above**
Report Author:	**Tara Bloomfield**

The AGAR for 2020/21 was approved, published on the Parish Council website, and submitted to the External Auditor.

However, during the 2021/22 financial year it was discovered that the bank reconciliation completed at the end of 2020/21 was not fully reconciled to the accounting system, with payments missing and transactions cashed/uncashed incorrectly.

The result of this was a decrease in the reserves total of £27,701 (£521,565 down to £493,864),

The effect on the AGAR is as follows:

	Original (£)	Restated (£)	Movement (£)
1. Balances B/F	463,167	463,167	
2. Precept or Rates & Levies	1,123,605	1,123,605	
3. Total other receipts	405,747	405,747	
4. Staff Costs	412,970	412,970	
5. Loan Interest/capital repayments	0	0	
6. All other payments	1,057,984	1,085,685	27,701
7. Balances C/f	521,565	493,864	-27,701
8. Total value of cash investments	417,437	417,437	
9. Total fixed assets plus long-term investments and assets	448,929	448,929	
10. Total borrowings	286,000	286,000	

Amended box 7 to 8 Reconciliation

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:	RYDE TOWN COUNCIL
County area (local councils and parish meetings only):	ISLE OF WIGHT

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

		£	£
Box 7: Balances carried forward			**493,864.15**
Deduct:	Debtors **(enter these as negative numbers)**		
	1	(66,645.00)	
	2	(48,775.00)	
	3	(18,779.00)	
		(134,199.00)	
Deduct:	Payments made in advance (prepayments) **(enter these as negative numbers)**		
	1		
	2		
		-	
Total deductions			(134,199.00)
Add:	Creditors (must not include community infrastructure levy (CIL) receipts)		
	1	57,771.04	
	2		
		57,771.04	
Add:	Receipts in advance (must not include deferred grants/loans received)		
	1		
	2		
		-	
Total additions			57,771.04
Box 8: Total cash and short term investments			**417,436.19**