

Section 2 – Accounting Statements 2021/22 for

ENTERYDE TOWN COUNCIL

	Year ending		Notes and guidance	
	31 March 2021 £	31 March 2022 £		
1. Balances brought forward	463,167	Restated 493,864	<i>Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records.</i> <i>Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.</i>	
2. (+) Precept or Rates and Levies	1,123,605	1,209,567	<i>Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.</i>	
3. (+) Total other receipts	405,747	156,222	<i>Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.</i>	
4. (-) Staff costs	412,970	463,525	<i>Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.</i>	
5. (-) Loan interest/capital repayments	0	12,176	<i>Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).</i>	
6. (-) All other payments	Restated 1,085,685	779,982	<i>Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).</i>	
7. (=) Balances carried forward	Restated 493,864	603,969	<i>Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).</i>	
8. Total value of cash and short term investments	417,437	649,237	<i>The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.</i>	
9. Total fixed assets plus long term investments and assets	448,929	502,014	<i>The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.</i>	
10. Total borrowings	286,000	403,598	<i>The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).</i>	
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	N/A	<i>The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets.</i>
		X		<i>N.B. The figures in the accounting statements above do not include any Trust transactions.</i>

I certify that for the year ended 31 March 2022 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

SIGNATURE REQUIRED

Date

14/06/22

I confirm that these Accounting Statements were approved by this authority on this date:

DD/MM/YY

as recorded in minute reference:

MINUTE REFERENCE

Signed by Chairman of the meeting where the Accounting Statements were approved

SIGNATURE REQUIRED



RYDE
TOWN COUNCIL

RYDE TOWN COUNCIL OFFICER REPORT

Committee:	Finance and Community Resources
Date:	15/06/2021
Title of Report:	Explanation for Restated Figures
Report from:	Tara Bloomfield
Context:	As above
Report Author:	Tara Bloomfield

The AGAR for 2020/21 was approved, published on the Parish Council website, and submitted to the External Auditor.

However, during the 2021/22 financial year it was discovered that the bank reconciliation completed at the end of 2020/21 was not fully reconciled to the accounting system, with payments missing and transactions cashed/uncashed incorrectly.

The result of this was a decrease in the reserves total of £27,701 (£521,565 down to £493,864),

The effect on the AGAR is as follows:

	Original (£)	Restated (£)	Movement (£)
1. Balances B/F	463,167	463,167	
2. Precept or Rates & Levies	1,123,605	1,123,605	
3. Total other receipts	405,747	405,747	
4. Staff Costs	412,970	412,970	
5. Loan Interest/capital repayments	0	0	
6. All other payments	1,057,984	1,085,685	27,701
7. Balances C/f	521,565	493,864	-27,701
8. Total value of cash investments	417,437	417,437	
9. Total fixed assets plus long-term investments and assets	448,929	448,929	
10. Total borrowings	286,000	286,000	

Amended box 7 to 8 Reconciliation

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority: **RYDE TOWN COUNCIL**

County area (local councils and parish meetings only): **ISLE OF WIGHT**

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		493,864.15
Deduct: Debtors (enter these as negative numbers)		
1	(66,645.00)	
2	(48,775.00)	
3	(18,779.00)	
	(134,199.00)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
1		
2		
Total deductions	-	(134,199.00)
Add: Creditors (must not include community infrastructure levy (CIL) receipts)		
1	57,771.04	
2		
	57,771.04	
Add: Receipts in advance (must not include deferred grants/loans received)		
1		
2		
Total additions	-	57,771.04
Box 8: Total cash and <u>short term</u> investments		417,436.19