



## REPORT OF THE RESPONSIBLE FINANCIAL OFFICER NOVEMBER 2021

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### BUDGET VIREMENT

The following budget overspends are forecast in the current financial year –

Details	Budget	Forecast	Overspend
HR Services	£5,000	£13,180	£8,180
Vectis Hall Repairs	£0	£5,812	£5,812
St Thomas' Insurance	£1,000	£4,188	£3,188
Total			£17,180

The above virement requirement could be met from forecast savings in the following budgets –

Community Connector	£15,000
Professional Indemnity Insurance	£2,180

### OPTIONS

1. To approve the above virement.
2. To meet forecast overspends from General Reserves.
3. To identify other savings to meet forecast overspends.

### RECOMMENDATION

To approve Option 1 above.

### REPORT AUTHOR:

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