

Ryde Town Council
9+3 Forecast
Period ending 31/12/22



FINANCE COMMITTEE ADMINISTRATION	2022/23 Budget	2022/23 9+3 Forecast	Variance	Comments
Salaries	325,800.00	317,105.89	8,694.11	
Employers NI	31,700.00	28,090.89	3,609.11	
Pension contributions	68,000.00	67,954.25	45.75	
Payroll Admin	1,800.00	1,785.00	15.00	
Mileage Allowances	1,500.00	9.38	1,490.62	
HR Advice	13,180.00	13,430.00	- 250.00	Legal Costs & Out of Contract HR Service
TOTAL	441,980.00	428,375.41	13,604.59	
OVERHEADS				
IT Support	6,500.00	5,202.09	1,297.91	
Mayors Honarium	300.00	300.00	-	
Newsletter	3,000.00	1,500.00	1,500.00	
Training	2,500.00	2,227.44	272.56	
Broadband & Phone	4,000.00	3,599.42	400.58	
General Admin & Supplies	18,000.00	16,690.69	1,309.31	
Members Computer Supplies	200.00	-	200.00	
Official Notices	2,000.00	1,590.70	409.30	
Audit	2,500.00	2,872.50	- 372.50	Interim Internal Audit
Subscriptions	2,000.00	55.00	1,945.00	
Van	2,000.00	2,730.22	- 730.22	Puckpool Storage & New Van Insurance
Insurance	4,000.00	4,429.66	- 429.66	
Professional Indemnity	3,920.00	-	3,920.00	
Website	1,000.00	1,068.66	- 68.66	
Room Hire	1,200.00	780.00	420.00	
Elections	5,000.00	5,000.00	-	
TOTAL	60,300.00	48,046.38	10,073.62	
GRANTS & CONTRIBUTIONS				
Community Grants	25,000.00	24,945.50	54.50	
Marketing Grants	-	-	-	
Community Connector	15,000.00	15,000.00	-	
Ryde Carnival Association	9,000.00	9,000.00	-	
Appley Tower	-	-	-	
St Johns Wood	40,000.00	40,000.00	-	
New Carnival Company	5,500.00	5,500.00	-	
Classic Car	5,000.00	4,951.20	48.80	
Ryde Arts Festival	5,000.00	5,000.00	-	
Wave Beach Soccer	8,000.00	8,000.00	-	
IW Bus Museum	5,000.00	5,000.00	-	
Harp on Wight	2,700.00	2,700.00	-	
Aspire	15,000.00	15,000.00	-	
Community Rail Partnership	-	-	-	
Countryside Sites	10,000.00	8,333.33	1,666.67	
Waterside Community Trust	-	-	-	
Waterside Splashpool	-	-	-	
Warmer Homes	8,000.00	8,000.00	-	
Town Marketing	20,000.00	19,884.61	115.39	
TOTAL	188,200.00	171,314.64	16,885.36	
TOTAL COMMITTEE BUDGET	682,300.00	647,736.43	40,563.57	

FACILITIES & ASSETS COMMITTEE				
BEACH SERVICES	2022/23 Budget	2022/23 9+3 Forecast	Variance	Comments
Appley Steps	200	200	-	
Beach Safety	21,500	21,500	-	
Lifeguard Station	-	-	-	
Beach Cleaning	40,000	35,608	4,391.54	
Additional Bin Collection	3,000	3,057	- 56.97	
TOTAL	64,700.00	60,365.43	4,334.57	

RYDE HARBOUR				
Pre purchase reports	11,000	11,000	-	
				Reduced Visitor Income and Increased Overheads due to poor information from IWC
Year 1 Running	8,000	27,749	- 19,749.01	
TOTAL	19,000.00	38,749.01	- 19,749.01	

ST THOMAS CHURCH				
Electric	1,000	295	704.74	
Insurance	4,188	4,189	- 0.50	
Renovations	-	-	-	
Business Rates	-	-	-	
Water	1,000	433	567.38	
Loan repayments	12,200	12,176	24.16	
Security	4,600.00	6,094.60	- 1,494.60	Increased Patrols
TOTAL	22,988.00	23,186.82	- 198.82	

VECTIS HALL				
Security	200	144	56.00	
Insurance	1,000	882	117.97	
Repairs	5,812	6,263	- 450.50	
Loan Charges	6,600	5,722	878.40	
TOTAL	13,612.00	13,010.13	601.87	

LIND STREET				
Rent	25,000.00	26,241.06	- 1,241.06	Rent increase as per RPI
Rates	4,200.00	4,141.68	58.32	
Utilities	3,500.00	3,562.12	- 62.12	
Cleaning	1,900.00	2,097.50	- 197.50	
Facilities Management	5,000.00	4,557.37	442.63	
TOTAL	39,600.00	40,599.73	- 999.72	

OPEN SPACES				
Allotments	7,200	21,419	- 14,219.14	New Path at Quarry Road & Alfred Street, Increased Water Bills
Decorative Lighting	20,000	19,866	134.07	
Environmental Officer	17,900	18,403	- 502.50	Inflation costs from IWC
Flagpole	200	200	-	
Hanging Baskets/planting	35,000	31,072	3,927.96	
Memorial Wreath/Plaque	300	300	-	
Park Services	40,000	41,530	- 1,530.34	Inflation costs from IWC
Playground Equipment	24,000	20,000	4,000.00	
Public Conveniences	70,000	88,449	- 18,448.51	In House cleaning start up costs
Ryde in Bloom	3,500	743	2,756.82	
Skatepark	15,000	11,419	3,581.06	
TOTAL	233,100.00	253,400.58	- 20,300.58	
Network Ryde	190,488.00	182,476.04	8,011.97	
TOTAL COMMITTEE BUDGET	574,488.00	611,787.73	- 28,299.73	

ACQUISITIONS & COMMERCIAL	2022/23 Budget	2022/23 9+3 Forecast	Variance	Comments
Seed Funding	25,000	25,000	-	
Deckchairs	- 16,000	8,117	- 24,117.02	Reduced Revenue vs Costs
Beach Front Storage	5,000	1,500	3,500.00	
Ryde Theatre				
Lind Street Phonebox	-		-	
Barclays Rental Income	- 10,400	- 8,666	- 1,734.00	
TOTAL COMMITTEE BUDGET	3,600.00	25,951.02	- 22,351.02	

PLANNING COMMITTEE	2022/23 Budget	2022/23 9+3 Forecast	Variance	Comments
Public Realm	20,000	16,301	3,698.87	
HSAZ	26,000	26,000	-	
Planning Enforcement	5,000	2,344	2,655.67	
Public realm Security	1,300	-	1,300.00	
Greening Ryde	5,000	-	5,000.00	
TOTAL COMMITTEE BUDGET	57,300.00	44,645.46	12,654.54	

TOTAL	1,317,688.00	1,330,120.64	2,567.37	
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OTHER INCOME	2022/23 Budget	2022/23 9+3 Forecast	Variance	Comments
Precept	1,258,271.00	1,258,270.00	1.00	
PWLB Loan Vectis Hall				
other income	2,500.00	1,583.34	- 916.66	
Earmarked Reserves			-	
Bank Interest	2,000.00	3,262.47	1,262.47	
Total	1,262,771.00	1,263,115.81	346.81	

BALANCES B/F	603,969.22	603,969.22	-	
Expenditure	1,317,688.00	1,330,120.64	12,432.64	
Income	1,262,771.00	1,263,115.81	344.81	
BCF	549,052.22	536,964.40	- 12,087.82	
Budget Deficit	- 54,917.00	- 67,004.82	- 12,087.82	

Earmarked Reserves Details	Balance as at		Expenditure
	As at 01/04/22	31/12	
Capital Expenditure	81,979	46,211	35,767
Youth Support - EM Reserves	13,904	11,410	2,494
HSAZ	96,141	106,313	- 10,173
Salaries	12,000	12,000	-
Appley Tower	40,000	40,000	-
Pride	10,000		10,000
Sand Clearance	45,000		45,000
NWR	9,000	9,000	-
Total	308,023	224,935	83,089
General Reserves Expenditure		13,100	
General Reserves	241,029	215,841	

3 months running costs £ 308,959.50 £ 308,959.50

General Reserves Gap -£ 67,930.73 -£ 93,118.55