

# Budget Report 2023/24



**11<sup>th</sup> JANUARY 2023**

**Ryde Town Council  
Authored by: Tara Bloomfield RFO**

## **Forward**

### **From Finance Committee Chairman – Councillor Phil Jordan.**

I want to thank all our RTC staff who have worked tirelessly and with enormous diligence and prudence to bring forward, once more a costed, legal and balanced budget for the 2023-24 financial year. A detailed budget report is included as Appendix A. The proposal positions RTC as the community leader with aspiration and determination to build upon, and enhance positive outcomes for Ryde.

This budget seeks to continually invest in the town and community, provides support for our cultural organisations, is proactive in its approach to our heritage, supports our business community and builds upon the solid foundations established during the past year.

It mirrors both our Place Plan and our Corporate Plan, which Full Council have already adopted, converting the written words of both documents into the financial numbers needed to deliver our aspirations.

The cost-of-living crisis is putting increasing pressure on the local community, businesses, and the council. During 2022/23, and continuing into 2023/24, funds have been reallocated from the community grants budget and redirected to the Warmer Homes initiative in Ryde and to supporting local charities in continuing to provide services to those in the community that are being hit the hardest.

The High Street Heritage Action Zone (HSHAZ) project is still progressing ahead with the regeneration of the High Street. 2023/24 will see the shopfront improvements element of the project start to take place, further improving the residents and visitors experience when visiting the town.

The Financial Strategy Group continues with the aspiration to achieve future general reserves of £300,000 (in line with approved guidance). They are also mindful of the inflationary pressures we are facing, with the increase in the annual CPI inflation reaching 9.3%.

There are three options contained in Appendix A for levels of reserves at the end of the 2023-24 financial year and the RTC Clerk and Responsible Financial Officer's recommendation is to adopt option 1 which provides for General Reserves of £260,264 as at the 31<sup>st</sup> March 2024 and a Band C Council Tax of £147.64 (an increase of 24p per week based on the current years taxbase of 9,374.88).

At this difficult time (unprecedented in our lifetimes) the most effective recovery will come from direct investment in our community, and it falls upon us, as Councillors, to take the difficult decisions to ensure we have the capacity and financial stability to enable that to happen. The strength, health, prosperity, and resurgence of Ryde is dependent on us collectively at this important moment in time.

## **A Charter for Ryde**

Ryde Town Council is committed to supporting and enhancing the health, well-being and economy of Ryde for the benefit of residents, local businesses and visitors, within a culture that makes best use of our heritage and the beauty of Ryde and conforms to the Biosphere Principles.

In order to achieve this, we will, to the extent that our powers and functions permit, seek to:

- 1. Maintain and improve the availability and quality of public services for our residents, including:**
  - physical infrastructure;
  - sustainable transport;
  - affordable housing;
  - social services.
- 2. Protect, enhance, support and celebrate our rich environment, including:**
  - our natural environment;
  - our green spaces;
  - our architectural heritage;
  - our cultural and artistic strengths.
- 3. Promote and support the local economy, including the development and diversification of appropriate and sustainable:**
  - employment opportunities;
  - retail and industrial development;
  - tourism activity.
- 4. Protect and promote the interests of all residents, including groups with specific needs such as :**
  - children and young people;
  - the elderly;
  - those with disabilities;
  - those on low incomes.
- 5. Improve the efficiency, effectiveness and accountability of governance in the town by:**
  - constantly monitoring and reviewing our own policies and procedures;
  - promoting and supporting local community organisations;
  - working in partnership with other organisations, including public sector bodies, the business sector and community groups.

## **Purpose**

To provide background information to the Committee to assist Members in considering the base budget and precept for the 2023-2024 financial year. The Full Council will be required to set a legal budget and precept at its meeting on 30th January, unless the Isle of Wight Council set a different timetable.

The Town Council is well placed to support the local community going forward by promoting the town as a visitor destination and supporting local businesses in growing footfall into the town via a series of events throughout the year.

Whilst formulating these budget options for members consideration, we have kept focus on the needs of the Town Council to deliver the objectives stated in the Corporate Plan whilst also being mindful of the current cost of living crisis.

## **Council Background**

The current precept on the local taxpayer is £1,258,271, which represents a Band C Council Tax of £134.94 per annum.

In September 2020 the Council adopted a Corporate Plan for the years 2020-2025. The budget options as presented in this report reflect the key objectives agreed in the Corporate Plan.

The Corporate Plan agrees that the Council undertake some commercial activities to create revenue going forward. During the first few years of the plan these projects have required initial investments, and as planned we are now starting to see revenue being generated from these commercial activities. The Council continues to develop and explore new commercial opportunities which will secure the future of the town.

## **Budget Setting Process**

Options will be provided within this report for members to agree. These options take into account the current levels of service, contracts awarded, the objectives in the Corporate and Place Plans, previously approved decisions and the current economic and inflationary pressures we are facing.

The Council undertook Public Budget Consultation in December 2022. Participants were asked to consider the Council's optional services and activities, and the consultation asked whether they would be happy to pay an increased precept for services. The results are to be presented to the Finance Committee alongside this report at their meeting on the 17th January 2023

- a. The results of the consultation can be viewed [here](#).

## Reserves - Current

The current forecast levels of reserves are detailed below. These figures contain restricted reserves, for example, the funding from the former Ryde Youth Service, monies not spent in the current financial year that are committed to future years projects and provision for election costs, plus the 'general reserve' provision. The current year's budget provided for General Reserves of £241,029 as at the 31st March 2023 and the Council has previously agreed to aspire to setting General Reserves at £300,000 in the future, which provides an estimated 3 month running cost.

Earmarked	2022/23	Combined	2022/23
IW Pride	£10,000	General Reserves	£241,029
Capital Expenditure (St Thomas' Church)	£81,979	Earmarked Reserves	£308,023
Youth Service	£13,904	<b>Total Reserves</b>	<b>£ 549,052</b>
HSHAZ	£96,140		
Staff Costs	£12,000		
Appley Tower	£40,000		
Sand Clearance	£45,000		
Network Ryde	£9,000		
<b>Total</b>	<b>£308,023</b>		

## Reserves - Proposed 2022/23

### Earmarked

The amounts listed below are the agreed expenditure that has not been incurred in the current financial year, as well as expenditure that we know will occur in the future that we need to build a provision for.

Earmarked	2023/24
Capital Expenditure (St Thomas' Church)	£53,148.93
Youth Service	£11,410
HSHAZ	£122,000
Staff Costs*	£12,000
Appley Tower	£40,000
Sand Clearance	£40,000
Network Ryde	£9,000
Facilities Maintenance**	£25,000
Election***	£7,000
Phone Box	£500
Appley Steps	£400
Network Ryde Allotments****	£800
<b>Total</b>	<b>£321,258.93</b>

\* Carried forward underspends from 2021/22 to be used as a provision for maternity/sick pay

\*\* Due to the aging of our current facilities, there is a requirement to build a maintenance fund for additional repairs.

\*\*\* Due to two bi-elections in 2022/23 an increase in the earmark reserve is required for the main elections in 2025/26

\*\*\*\* Underspend in 2022/23

## **General Reserves**

Current General Reserves are £241,029 as of 31<sup>st</sup> March 2022. The Council continue to build the General reserves levels in line with 3 months running costs, which is approximately £300,000, as advised by the internal auditor. In Appendix A there are a series of options that detail how we can start to bridge the current gap in General Reserves levels.

## **Managing Risk**

### **Comments from the Internal Auditor on Risk Management:**

*“We continue to recommend that the Council should introduce a formal Reserves and Investment strategy. We recorded in our previous report that as the Council have bought recent properties and assets which will need future maintenance, and these have not been budgeted for as part of the five-to-ten-year business plan. Our opinion remains that the Council should be cautious in its approach and should take action to ensure it can sustain future expenditure where projects or commitments require sufficient funding going forward.*

*We continue to remind the Council that it should hold sufficient General Reserves. The Council should hold levels that are up to 3 months’ worth of expenditure as set out in the Practitioners Guide 2022. This should form part of the Reserves and Investment policy which should be introduced in 2022/2023.*

*The current staffing structure should be reviewed, and staff levels increased appropriately to maintain and deliver an effective and efficient service for the Town Council” – T Light, Lightatouch Audit*

The Council should carefully consider increasing the levels of general reserves for the upcoming financial year. The Council has had commitments to several large projects, with the funding for some projects not yet secured.

Below are the ongoing projects that have been agreed by the Town Council, however at the time of compiling the budget options and this report some of the financial implications remain uncertain. The Council should consider increasing the level of general reserves to mitigate against some of the uncertainties and risk associated with the recent acquisitions.

Having taken account of the following commitments, it is recommended that the level of reserves held by the Council is a minimum of £260,000 for the year 2023/24.

### **Vectis Hall**

The hall was purchased for the sum of £125,000 and financed by a loan from the Public Works Loan Board. Grant funding from the Architectural Heritage Fund has been applied for to further the progress of restoring the building in 2023/24. However, the main capital costs to undertake the restoration still has no funding secured and remains a liability on the Council.

### **Eastern Gardens**

During 2022/23 The Council took over the lease for the land at Eastern Gardens. The vision is to hold an increased number of events on the seafront location, improving Ryde’s offering for tourist and residents. All maintenance and running costs of the land now fall to The Council and appropriate provisions have been made within Appendix A.

## Ryde Marina

After a largely successful first year of ownership and management of Ryde Marina we now have a full picture on the income and costs of this business. With installation of a new temporary marina office, alongside replacement of the flagpoles and flags, the overall image of the esplanade has greatly improved for residents and tourists. The main challenge faced in 2022/23 was lower than anticipated visitor numbers, however there is now a large focus on increasing this for the 2023/24 season.

Annual Berth Occupation	2022/23 (actual)	2023/24 (estimate)
Berths Available	92	116
Berths Occupied	88	106
% Occupied	93%	91%

Given the pressures of inflation, the business plan has been adjusted to reflect a higher increase in berthing fees, along with a new layout of the Marina, which allows maximum revenue to be achieved.

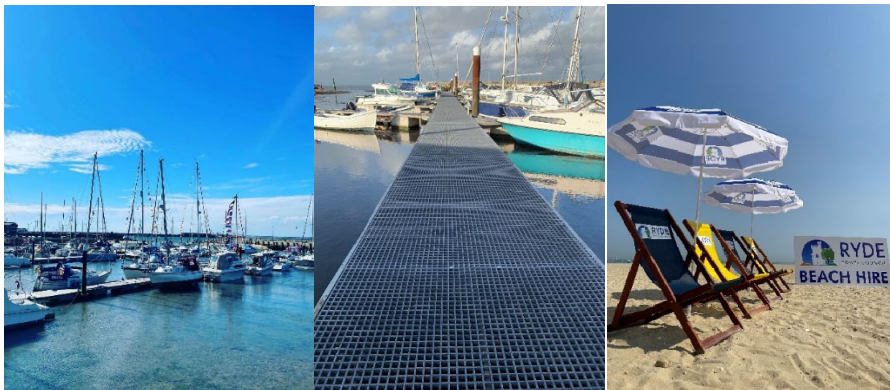
Ryde Marina & Ryde Beachfront operations will now be managed as one entity, with the relocation of the Kayak and Paddleboarding hire, which will allow costs to be saved, especially in staffing hours.

In 2022/23 the Council borrowed £190,000 for Marina improvements including new finger berths (increasing capacity), re-decking of the existing pontoons, new electrical outlets, and lighting on the pontoons, all of which plan to be completed by April 2023. A further £310,000 loan has been applied for (in line with the Marina Business plan) which is to be used to build a new Marina Office/Hospitality Suite and to undertake the capital dredging of the Marina.

One of the largest challenges the Marina and Beachfront face is the continuous build-up of sand in the Marina entrance, Marina arm and on the beach. In the 2023/24 budget there has been an allowance of £40,000 to pay towards another large reallocation of the sand, however the cost is thought to be in the region of £100,000 with the shortfall hopefully being funded by Isle of Wight Council but this is not certain.

Recent review of Ryde Marina:

*“Completely transformed since Ryde Town Council took over from the IOW Council. For a start the marina was dredged this year for the first time since 2004. Also, there is a credible 5 year plan. Next season I'll move my boat to a permanent berth here :-)”*



## **Budget Commitments**

### **Grants**

The Town Council budget as presented includes provision of total grant funding of £61,000 which is split between Community and Marketing Grants and Annual Grants funding. These are to support key organisations and events that enhance the town both for its residents and local businesses.

Details are as follows:

- New Carnival Company - £6,000
- Wight Wave Beach Soccer - £8,000
- Isle of Wight Bus Museum - £3,000
- Ryde Carnival Association - £5,000
- Classic Car Event - £5,000
- South Island Sevens - £10,000
- IW Pride - £10,000
- The Footprint Trust, Warmer Homes Initiative - £10,000
- Community Grants - £4,000

The Grants Sub-Committee and Finance Committee have agreed the above amounts for 2023/24.

### **Community Development Role**

The Community Development role started in the middle of October 2022 and its aim is to help individuals, families or whole communities bring about positive social change and improvement to their local area. The role looks to also assist Ryde support groups in promoting what they do and helping with grant applications (if required) that enable the groups to grow.

During the initial months, the Community Development Worker has been building key relationships with groups in the community to ensure a good understanding of what is happening in the town. Monthly Community Forums are now held in the town where groups share what is happening and discuss the needs of the Community.

The Community Development Worker has driven the opening of the Warm Spaces Initiative in Ryde Library during their opening hours and at St Johns Church in High Park Road on a Thursday afternoon. A provision in Binstead is also in progress, provided volunteers are available to help get it started. Warm Spaces allow for people to come in and use the space and turn reduce their energy bills as well as a signposting service for the public to relevant support agencies where required.

There is currently a grant application to Connect4Communities which supply funding to enable local authorities to work with organisations to identify residents in need of supermarket vouchers to assist with the cost-of-living crisis.

Looking ahead there is a plan to create a town guide to be published throughout the year which will show groups and services within Ryde as well as highlight businesses in the area. The idea being it would be a reference for people to get more of an idea of all the activities in the town and encourage more connectivity amongst residents of Ryde.

The role is in its infancy and research is being done to ensure projects are happening to best support Ryde residents. The cost of this role is £30,000.



## **Network Ryde**

Network Ryde have been incredibly busy during 2022 so here are some of our highlights. This year we have expanded our offer to have later opening hours at the centre until 8pm, 4 nights a week. We continue to offer a mixture of drop-in sessions, wellbeing and specialist sessions. We have started new board game nights and Network Pride sessions which have had a good uptake. We have maintained our allotment and continue to have young people sessions there weekly. We ran another Summer of Fun activity programme that was free of charge for young people to attend for two weeks in the Summer Holidays. The events included skateboarding, roller-skating and provided all sorts of fantastic opportunities for young people.

- Total number of sessions offered at Network Ryde – 261
- Total number of sessions offered at Network Ryde's allotment – 56
- Number of young people accessing Network Ryde – 226 (96 new in 2022)
- Total number of sessions attended – 2843 sessions.

### **Duke of Edinburgh's Award**

We have had 33 young people complete either their Bronze or Silver Duke of Edinburgh's Award with us this year which has been fantastic. That has meant 8 expeditions between April and October for the team to run as well as purchasing our own kit for young people to use. We currently have 38 young people signed up for 2023 at Bronze and Silver level and we also have 3 young people working towards their Gold Award – our first ones.

### **Funding**

We have been successful with funding applications and have been awarded funding for just over £15k for additional sessions and activities such as Short Breaks, VRU funded sessions and for our Pride sessions for the 2022 Parade. A new and key funding awarded is to work alongside our Police Colleagues in an Outreach Pilot project starting on 13<sup>th</sup> January for 3 hours on a Friday night engaging with young people and helping to try and reduce antisocial behaviour in the town.

### **Awards**

Kay Marriot, Isle of Wight High Sheriff, has put our allotment sessions that we ran 2021-22 with Ryde Academy students forward for a National Crimebeat Award. We will find out if we have been shortlisted in February – fingers crossed for an invite to London for us and the young people!!

### **Safeguarding**

We have recorded 163 safeguarding incidents in the 12 month period and have shared with the relevant agencies. The issues covered range from self-harm, sexual assault, indecent images of children, sexting, neglect, substance misuse and criminal exploitation.



## **Contributions towards Isle of Wight Council Delivered Services**

In addition to the Council's own services, it is also committed to paying a contribution to services provided by the Isle of Wight Council that take place in Ryde:

Dedicated Ryde Environment Officer's (4 days a week) £18,800  
Playground Equipment £15,000  
Park Services & Grounds Maintenance £42,351.10

These budget lines have been carried forward into Appendix A.

## **Additional Request from IWC for 2023/24**

### **Ryde Help Centre**

Ryde Town Council has been approached by the Isle of Wight Council to financially support the Ryde Help Centre that is based in the Ryde Library.

Ryde Help Centre has been based in Ryde Library for over 10 years. It is staffed by a customer advisor from the Council's contact centre who holds a council tax and housing benefit specialism. The Centre is open 3 days per week, Monday, Tuesday and Friday (9am – 5pm) and offers a bespoke advice service replicating the IsleHelp service delivered from Newport Help Centre in partnership with Citizens Advice IW.

Over the past year, with many residents facing an increase in energy and household bills, there has been a greater need for the service. Comparative user numbers can be seen below:

<b><u>Month</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>
January		32
February		70
March		81
April		72
May		61
June		75
July		149
August		153
September		92
October	24	95
November	53	104
December	35	65

The Isle of Wight Council are requesting support of £16,000 per year to continue to provide this vital service for the town which has been included in the 2023/24 budget in Appendix A.

## Services

The Town Council is already contractually committed to delivering the following services until 2024 and the budget lines for these have been carried forward into Appendix A.

- Beach Cleaning £40,000.
- Summer and Winter Planting/Watering £14,000
- Beach Safety and First Aid £23,500
- Public Conveniences £94,500

For 2023/24 we have re-evaluated the way in which we provide the planting and watering contract within the town. We are moving to a more sustainable planting programme and bringing the watering element of the contract in-house, which will save the Council approximately £5,000.

The Beach Safety and First Aid contract was awarded in December for 2023/24, after the past 4 years remaining at the same cost. We are happy to say that the contract has again been awarded to the fantastic team at Waterside Community Cost at a slightly increased rate of £23,500 a year.

During 2022/23 the Council ended the external cleaning contract and employed a team of in-house cleaners for the Public Conveniences. Since this change in October, there has been a vast improvement in the cleanliness standards of all the Public Conveniences. Unfortunately, the past year has seen a large increase in vandalism of the public toilets, in particular Eastern Gardens, where there has been destruction to a cubicle and a toilet set on fire. In light of this, we have made a provision in the 2023/24 budget for any future repairs that may need to be carried out if further damage was to happen. The Council has also asked the public to vote on the option to introduce a small charge to use the toilets to reduce the vandalism. We received 167 responses, with 62% voting in favour and this is now a project that the council will investigate further.

In addition to the above, the Town Council is committed to the following budgets in respect of Council owned/managed assets and property and the budget lines for these have been included in the budget options outlined.

- Festive Lighting, Christmas trees, sockets and unmetered supply £30,000
- Skatepark £7,500
- Allotments £7,774 (Net of income)
- Network Ryde £225,330
- Flagpole £200

For the first time since 2019, the Council are implementing an increase in allotment fees for its holders from £6 per rod, to £10 per rod (for the average size plot this is an increase £1.67 a month). During 2022/23, as agreed with the allotment holders, the Council has invested significantly in the improvement of the allotments, which included new pathways and fencing at two sites. This investment, along with rising water bills which hit an unprecedented level during the summer heatwave, has driven the rise in allotment charges which are reflected in the budget in Appendix A.

## Planning Matters/HSAZ

The Place Neighbourhood and Planning Committee has oversight of the following budgets, which are included in Appendix A for the 2023-24 financial year:

Public Realm	£21,300
HSAZ	£30,000
Planning	£5,000
Greening Ryde	£5,000

2023/24 will be the final year of the HSHAZ project where many of the public realm improvements should be delivered. Ryde Town Council has agreed to carry forward any underspent Ryde Town Council monies from previous years. The Isle of Wight Council has committed an extra £100,000 to the project for the 2023/24 financial year. Successful delivery of the High Street project will ensure re-invigoration of the area and promote growth and employment opportunities for the Town.

## Events

Events are seen as a key driver for the economic stability of Ryde as they can bring huge numbers of visitors to the town. This has the dual benefit of providing free entertainment for local residents and an important influx of customers to local businesses. Ryde is creating a name for itself as a town that can successfully host events of all shapes and sizes, and it is exciting that event organisers are now seeing Ryde at the top of their preferred locations.

The Business Development Manager aims to continue to build on last year's successful events calendar held in Ryde and in 2023/24 we have a large new event in the town, South Island 7's. This growth has seen an increase in the budget (£31,100); however, it is a key investment in the town's future.

Planned Events:

- Summer Events (street entertainment, buskers etc)
- Ryde In Bloom
- Merry & Bright
- Love Mondays
- Jack Up the Summer



## **Income and Growth**

The Corporate Plan adopted in September 2020 confirmed the intention to move into commercial operations with the view of income generation.

This plan is still in place and the council continue to explore new revenue streams. To support this growth, £20,000 has been included in the 2023-24 budget for further business opportunities. This, alongside applying for grant funding income, will allow the Council to invest in new commercial services to create additional income in the future.

## **Officer Recommendation**

Taking the above into account the RFO and Clerk recommend the adoption of option 1 and an Annual Band C Council Tax of £147.64 (based on the current years taxbase) which is an increase of 24p per week for the precept payer.

**Ryde Town Council**  
**Budget**  
**2023-24**



**Full Council Budget**

**1. Administration**

	<u>2022/23</u>	<u>2023/24</u>
<b>Income</b>		
Precept	1,258,271.00	1,384,098.10
Bank Interest	2,000.00	2,000.00
Other Income	2,500.00	2,160.00
<b>Total</b>	<b><u>1,262,771.00</u></b>	<b><u>1,388,258.10</u></b>

<b>Expenditure</b>		
Salaries RTC	325,800.00	341,000.00
Employers NI	31,700.00	33,000.00
Pension Contributions	68,000.00	81,000.00
Payroll Admin	1,800.00	2,000.00
HR Services	13,180.00	2,000.00
Mileage allowances	1,500.00	-
<b>Total</b>	<b><u>441,980.00</u></b>	<b><u>459,000.00</u></b>

**1.1 Network Ryde**

	<u>2022/23</u>	<u>2023/24</u>
<b>Income</b>		
NR Grant Income	10,000.00	10,000.00
<b>Total</b>	<b><u>10,000.00</u></b>	<b><u>10,000.00</u></b>

<b>Expenditure</b>	200,488.00	225,050.00
<b>Total</b>	<b><u>200,488.00</u></b>	<b><u>225,050.00</u></b>

**Full Council Budget Total**

	<u>2022/23</u>	<u>2023/24</u>
<b>Total Income</b>	<b><u>1,272,771.00</u></b>	<b><u>1,398,258.10</u></b>
<b>Total Expenditure</b>	<b><u>642,468.00</u></b>	<b><u>684,050.00</u></b>

**Finance & Community Resources Committee Budget**

**2. Overheads**

	<u>2022/23</u>	<u>2023/24</u>
<b>Expenditure</b>		
IT Support	6,500.00	7,800.00
Training	2,500.00	3,000.00
Broadband and phone services	4,000.00	4,800.00
General Admin and Supplies	18,000.00	20,700.00
Member Computer Supplies	200.00	-
Official Notices	2,000.00	2,200.00
Audit	2,500.00	3,000.00
Professional Subscriptions	2,000.00	4,000.00
Van	2,000.00	3,000.00
Insurance - RTC	4,000.00	7,130.00
Professional Indemnity Insurance	3,920.00	-
Website	1,000.00	1,000.00
Meeting Room Hire	1,200.00	1,320.00
Elections	5,000.00	5,000.00
<b>Total</b>	<b><u>54,820.00</u></b>	<b><u>62,950.00</u></b>

**3. Annual Grants**

	<u>2022/23</u>	<u>2023/24</u>
<b>Expenditure</b>		
Community Development	15,000.00	30,000.00
New carnival Company	5,500.00	6,000.00
Ryde Arts Festival	5,000.00	
Harp on Wight	2,700.00	
Aspire	15,000.00	
IOW Bus Museum	5,000.00	3,000.00
The Footprint Trust	8,000.00	10,000.00
Ryde Carnival	9,000.00	5,000.00
St Johns Wood	40,000.00	
<b>Total</b>	<b><u>105,200.00</u></b>	<b><u>54,000.00</u></b>

<b>4. Community &amp; Marketing Grants</b>		
	<u>2022/23</u>	<u>2023/24</u>
<b>Expenditure</b>		
Community grants	25,000.00	4,000.00
Classic Car Show	5,000.00	5,000.00
Wight Wave	8,000.00	8,000.00
South Island Sevens	-	7,600.00
IW Pride	-	10,000.00
<b>Total</b>	<b>38,000.00</b>	<b>34,600.00</b>

<b>5. Town Marketing &amp; Events</b>		
	<u>2022/23</u>	<u>2023/24</u>
<b>Expenditure</b>		
Newsletter	3,000.00	1,500.00
Town Marketing	20,000.00	8,000.00
Mayors Honorarium	300.00	300.00
Civic Events	300.00	300.00
Ryde in Bloom	3,500.00	3,000.00
Summer Events		10,000.00
Network Ryde Opening Event		5,000.00
Merry & Bright		3,000.00
<b>Total</b>	<b>27,100.00</b>	<b>31,100.00</b>

<b>7. Facilities &amp; Assets</b>		
	<u>2022/23</u>	<u>2023/24</u>
<b>Income</b>		
Allotments	7,800.00	11,726.00
<b>Total</b>	<b>7,800.00</b>	<b>11,726.00</b>

<b>Expenditure</b>		
Countryside Sites	10,000.00	10,000.00
Appley Steps	200.00	-
Beach Safety	21,500.00	23,500.00
Lifeguard Station	-	900.00
Beach Cleaning	40,000.00	40,000.00
Additional Summer Bin Collections	3,000.00	5,000.00
Allotments	15,000.00	19,500.00
Decorative Lighting	20,000.00	30,000.00
Environment Officer	17,900.00	18,800.00
Flagpole	200.00	200.00
Town Planting & watering	35,000.00	14,000.00
Island Games Water Feature	-	-
Park services	40,000.00	42,351.10
Playground Equipment	24,000.00	15,000.00
Public Conveniences	70,000.00	94,500.00
Skatepark	15,000.00	7,500.00
Eastern Gardens Maintenance	-	3,000.00
St Thomas' Rest Gardens Maintenance	-	3,000.00
<b>Total</b>	<b>311,800.00</b>	<b>327,251.10</b>

<b>8. Lind Street Offices</b>		
	<u>2022/23</u>	<u>2023/24</u>
<b>Expenditure</b>		
LS Rent	25,000.00	28,900.00
LS Business Rates	4,200.00	4,431.60
LS Utilities	3,500.00	5,250.00
LS Cleaning	1,900.00	2,300.00
LS Facilities Management	5,000.00	5,000.00
<b>Total</b>	<b>39,600.00</b>	<b>45,881.60</b>

9. St Thomas' Church		
	2022/23	2023/24
<b>Expenditure</b>		
ST Electric	1,000.00	1,500.00
ST Insurance	4,188.00	6,200.00
ST Water	1,000.00	1,000.00
ST Loan repayments	12,200.00	12,200.00
ST Security	4,600.00	4,600.00
<b>Total</b>	<b>22,988.00</b>	<b>25,500.00</b>

10. Vectis Hall		
	2022/23	2023/24
<b>Expenditure</b>		
VH Security	200.00	200.00
VH Insurance	1,000.00	1,280.00
VH Repairs	5,812.00	10,500.00
VH Loan Charges	6,600.00	6,600.00
<b>Total</b>	<b>13,612.00</b>	<b>18,580.00</b>

11. Acquisitions & Commercial		
	2022/23	2023/24
<b>Income</b>		
Barclays Income	10,400.00	12,996.00
<b>Total</b>	<b>10,400.00</b>	<b>12,996.00</b>
<b>Expenditure</b>		
Seed Funding	25,000.00	20,000.00
Puckpool Storage	5,000.00	2,000.00
Ryde Harbour Acquisition Reports	11,000.00	-
Ryde Help Centre	-	16,000.00
<b>Total</b>	<b>41,000.00</b>	<b>38,000.00</b>

Finance & Community Resources Committee Budget Total		
	2022/23	2023/24
<b>Total Income</b>	<b>18,200.00</b>	<b>24,722.00</b>
<b>Total Expenditure</b>	<b>654,120.00</b>	<b>637,862.70</b>

Place, Neighbourhoods & Planning Committee Budget		
12. Planning & Regeneration		
	2022/23	2023/24
<b>Expenditure</b>		
Public realm	21,300.00	21,300.00
Planning	5,000.00	5,000.00
Greening Ryde	5,000.00	5,000.00
<b>Total</b>	<b>31,300.00</b>	<b>31,300.00</b>

13. HAZ		
	2022/23	2023/24
<b>Expenditure</b>		
Salary Recharge	5,000.00	20,000.00
St Thomas Church	-	-
Community Engagement	-	-
Public Realm 1-3	15,000.00	10,000.00
Public Realm 4	-	-
Union Street Link	-	-
Shopfronts Ryde	2,000.00	-
Design Guide	-	-
Feasibility	4,000.00	-
Cultural Consortium	-	-
Old Packs Store	-	-
St Mary's Church	-	-
<b>Total</b>	<b>26,000.00</b>	<b>30,000.00</b>

Place, Neighbourhoods & Planning Committee Budget Total		
	2022/23	2023/24
<b>Total Income</b>		
<b>Total Expenditure</b>	<b>57,300.00</b>	<b>61,300.00</b>



Ryde Marina Management Committee		
15. Ryde Marina		
	2022/23	2023/24
<b>Income</b>		
Marina Income	85,550.00	130,895.00
Beach Hire Equipment	46,920.50	14,000.00
<b>Total</b>	<b>132,470.50</b>	<b>144,895.00</b>
<b>Expenditure</b>		
Marina Expenditure	93,550.00	126,160.00
Beach Hire Equipment	30,920.50	13,571.00
<b>Total</b>	<b>124,470.50</b>	<b>139,731.00</b>

Ryde Marina Management Committee		
	2022/23	2023/24
<b>Total Income</b>	<b>132,470.50</b>	<b>144,895.00</b>
<b>Total Expenditure</b>	<b>124,470.50</b>	<b>139,731.00</b>

Total Council Budget		
	2022/23	2023/24
<b>Total Income</b>	<b>1,423,441.50</b>	<b>1,567,875.10</b>
<b>Total Expenditure</b>	<b>1,478,358.50</b>	<b>1,522,943.70</b>
<b>Deficit/Surplus</b>	<b>- 54,917.00</b>	<b>44,931.40</b>

Reserves Statement		
Description	2022/23	2023/24
IW Pride	10,000.00	-
Capital Expenditure	81,979.00	53,148.93
Youth Support - EM Reserves	13,904.00	11,410.00
HSAZ	96,140.00	122,000.00
Salary	12,000.00	12,000.00
Appley Tower	40,000.00	40,000.00
Sand Clearance	45,000.00	40,000.00
NWR	9,000.00	9,000.00
Facilities Maint		25,000.00
Election		7,000.00
Phonebox		500.00
Appley Steps		400.00
NWR Allotment		800.00
<b>Total</b>	<b>308,023.00</b>	<b>321,258.93</b>
General Reserves BF (as per 9+3 forecast)	603,969.22	536,951.18
Plus/Less Budget	- 50,817.00	44,931.40
<b>Total</b>	<b>553,152.22</b>	<b>581,882.58</b>
Earmarked	308,023.00	321,258.93
<b>General Reserves</b>	<b>245,129.22</b>	<b>260,623.65</b>

Precept Details (Tax Base 9374.88 BAND C)						
Value	£	1,384,098.10	£	1,396,680.81	£	1,409,263.52
Increase (£)	£	125,827.10	£	138,409.81	£	150,992.52
Band C Rate (£)	£	147.64	£	148.98	£	150.32
Band C Annual Increase (£)	£	12.70	£	14.04	£	15.38
Band C Monthly Increase (£)	£	1.06	£	1.17	£	1.28
Band C Weekly Increase (£)	£	0.24	£	0.27	£	0.30
<b>General Reserves Level with Increase</b>		<b>260,623.65</b>		<b>273,206.36</b>		<b>285,789.07</b>