

Ryde Town Council
Year End Forecast
Period ending 31/01/2023



	2022/23	2022/23		
	Budget	Year End Forecast	Variance	Comments
FINANCE COMMITTEE ADMINISTRATION				
Salaries	325,800.00	314,393.93	11,406.07	
Employers NI	31,700.00	27,766.31	3,933.69	
Pension contributions	68,000.00	68,145.40	- 145.40	
Payroll Admin	1,800.00	1,785.00	15.00	
Mileage Allowances	1,500.00	9.38	1,490.62	
HR Advice	13,180.00	14,420.00	- 1,240.00	Legal Costs & Out of Contract HR Service
TOTAL	441,980.00	426,520.01	15,459.99	
OVERHEADS				
IT Support	6,500.00	5,202.09	1,297.91	
Mayors Honarium	300.00	300.00	-	
Newsletter	3,000.00	1,500.00	1,500.00	
Training	2,500.00	2,467.44	32.56	
Broadband & Phone	4,000.00	3,809.52	190.48	
General Admin & Supplies	18,000.00	16,761.05	1,238.95	
Members Computer Supplies	200.00	-	200.00	
Official Notices	2,000.00	690.70	1,309.30	
Audit	2,500.00	2,872.50	- 372.50	Interim Internal Audit
Subscriptions	2,000.00	55.00	1,945.00	
Van	2,000.00	2,632.09	- 632.09	
Insurance	4,000.00	4,429.66	- 429.66	Puckpool Storage & New Van Insurance
Professional Indemnity	3,920.00	-	3,920.00	
Website	1,000.00	1,068.66	- 68.66	
Room Hire	1,200.00	680.00	520.00	
Elections	5,000.00	8,511.19	- 3,511.19	2 x additional elections (£4k each)
TOTAL	60,300.00	50,979.90	7,140.10	
GRANTS & CONTRIBUTIONS				
Community Grants	25,000.00	19,469.15	5,530.85	
Marketing Grants	-	-	-	
Community Connector	15,000.00	15,000.00	-	
Ryde Carnival Association	9,000.00	9,000.00	-	
Appley Tower	-	-	-	
St Johns Wood	40,000.00	-	40,000.00	No longer purchasing
New Carnival Company	5,500.00	5,500.00	-	
Classic Car	5,000.00	4,951.20	48.80	
Ryde Arts Festival	5,000.00	5,000.00	-	
Wave Beach Soccer	8,000.00	8,000.00	-	
IW Bus Museum	5,000.00	5,000.00	-	
Harp on Wight	2,700.00	2,700.00	-	
Aspire	15,000.00	15,000.00	-	
Community Rail Partnership	-	-	-	
Countryside Sites	10,000.00	8,333.33	1,666.67	
Waterside Community Trust	-	-	-	
Waterside Splashpool	-	-	-	
Warmer Homes	8,000.00	8,000.00	-	
Town Marketing	20,000.00	19,919.24	80.76	
TOTAL	188,200.00	125,872.92	62,327.08	
TOTAL COMMITTEE BUDGET	682,300.00	603,372.83	84,927.17	

FACILITIES & ASSETS COMMITTEE				
	2022/23	2022/23		
BEACH SERVICES	Budget	Year End Forecast	Variance	Comments
Appley Steps	200.00	200.00	-	
Beach Safety	21,500.00	21,500.00	-	
Lifeguard Station	-	-	-	
Beach Cleaning	40,000.00	35,574.32	4,425.68	
Additional Bin Collection	3,000.00	3,056.97	- 56.97	
TOTAL	64,700.00	60,331.29	4,368.71	

RYDE HARBOUR				
Pre purchase reports	11,000.00	11,000.00	-	
Year 1 Running	8,000.00	26,023.98	- 18,023.98	Reduced Visitor Income and Increased Overheads due to poor information from IWC
TOTAL	19,000.00	37,023.98	- 18,023.98	

ST THOMAS CHURCH				
Electric	1,000.00	268.46	731.54	
Insurance	4,188.00	4,188.50	- 0.50	
Renovations	-	13.00	- 13.00	
Business Rates	-	-	-	
Water	1,000.00	216.62	783.38	
Loan repayments	12,200.00	12,175.84	24.16	
Security	4,600.00	5,580.40	- 980.40	Increased Patrols
TOTAL	22,988.00	22,442.82	545.18	

VECTIS HALL				
Security	200.00	144.00	56.00	
Insurance	1,000.00	882.03	117.97	
Repairs	5,812.00	6,525.00	- 713.00	Professional Fees
Loan Charges	6,600.00	5,721.60	878.40	
TOTAL	13,612.00	13,272.63	339.37	

LIND STREET				
Rent	25,000.00	26,241.06	- 1,241.06	Rent increase as per RPI
Rates	4,200.00	4,141.68	58.32	
Utilities	3,500.00	3,782.01	- 282.01	
Cleaning	1,900.00	1,985.32	- 85.32	
Facilities Management	5,000.00	4,729.39	270.61	
TOTAL	39,600.00	40,879.46	- 1,279.46	

OPEN SPACES				
Allotments	7,200.00	21,038.24	- 13,838.24	New Path at Quarry Road & Alfred Street, Increased Water Bills
Decorative Lighting	20,000.00	19,883.91	116.09	
Environmental Officer	17,900.00	17,905.00	- 5.00	
Flagpole	200.00	200.00	-	
Hanging Baskets/planting	35,000.00	31,072.04	3,927.96	
Memorial Wreath/Plaque	300.00	300.00	-	
Park Services	40,000.00	40,189.74	- 189.74	Inflation costs from IWC
Playground Equipment	24,000.00	24,000.00	-	
Public Conveniences	70,000.00	86,660.96	- 16,660.96	In House cleaning start up costs
Ryde in Bloom	3,500.00	743.18	2,756.82	
Skatepark	15,000.00	10,877.84	4,122.16	
TOTAL	233,100.00	252,870.91	- 19,770.91	
Network Ryde	190,488.00	182,088.42	8,399.58	
TOTAL COMMITTEE BUDGET	574,488.00	608,909.51	- 25,421.51	

ACQUISITIONS & COMMERCIAL	2022/23		2022/23		Comments
	Budget	Year End Forecast	Variance		
Seed Funding	25,000.00	25,000.00	-		Reduced Revenue vs Costs
Beach Font Operations	- 16,000.00	8,117.02	- 24,117.02		
Ryde Theatre	-	-	-		
Puckpool Storage	5,000.00	1,000.00	4,000.00		
Lind Street Phonebox	-	-	-		
Barclays Rental Income	- 10,400.00	8,666.00	1,734.00		
TOTAL COMMITTEE BUDGET	3,600.00	25,451.02	- 21,851.02		

PLANNING COMMITTEE	2022/23		2022/23		Comments
	Budget	Year End Forecast	Variance		
Public Realm	20,000.00	16,301.13	3,698.87		
HSAZ	26,000.00	26,000.00	-		
Planning Enforcement	5,000.00	2,374.33	2,625.67		
Public realm Security	1,300.00	-	1,300.00		
Greening Ryde	5,000.00	-	5,000.00		
TOTAL COMMITTEE BUDGET	57,300.00	44,675.46	12,624.54		

TOTAL	1,317,688.00	1,282,408.82	50,279.18	
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OTHER INCOME	2022/23		2022/23		Comments
	Budget	Year End Forecast	Variance		
Precept	1,258,271.00	1,258,270.00	1.00		
PWLB Loan Vectis Hall					
other income	2,500.00	2,573.34	73.34		
Earmarked Reserves			-		
Bank Interest	2,000.00	3,295.62	1,295.62		
Total	1,262,771.00	1,264,138.96	1,367.96		

BALANCES B/F	603,969.22	603,969.22	-	
Expenditure	1,317,688.00	1,282,408.82	- 35,279.18	
Income	1,262,771.00	1,264,138.96	1,367.96	
BCF	549,052.22	585,699.36	36,647.14	
Budget Deficit	- 54,917.00	- 18,269.86	36,647.14	

Earmarked Reserves Details	Balance as at		Expenditure
	As at 01/04/22	31/01/23	
Capital Expenditure	81,979	44,057	37,921
Youth Support - EM Reserves	13,904	11,410	2,494
HSAZ	96,141	102,136	- 5,995
Salaries	12,000	12,000	-
Appley Tower	40,000	40,000	-
Pride	10,000		10,000
Sand Clearance	45,000		45,000
NWR	9,000	9,000	-
Total	308,023	218,603	89,420
General Reserves Expenditure		13,100	
General Reserves	241,029	264,576	

3 months running costs £ 308,959.50 £ 308,959.50

General Reserves Gap -£ 67,930.73 -£ 44,383.59