

























## Earmarked Reserves Movement

Number	EMR Description	Comments
1	Capital Expenditure (St Thomas')	Due to increasing contractor costs, the renovation works at St Thomas' are forecasted to exceed the grant value. £10,000 has been taken from the total reserves value to support the project
2	HSAZ	Agreed underspend of £10,342 from 2023/24 has been added to the balance
3	NWR	As part of the St Thomas' renovations there is a requirement to kit out the new building for the Youth Service. NWR have been running a crowdfunder to support these costs and have been awarded £2,500 grant funding from Sovereign Housing. In order to meet the criteria of this grant, they must hit their target of £20,000, of which they are approximately £6,500 short. This is a provision to contribute the balance for the kit out and is funded from their underspend in the year.
4	Community Development Projects	In consultation with the Community Development Officer it was agreed to allocated £1,500 of the year end balance in this EMR to the NWR Kit out.
5	Supermarket Voucher	This is balance remaining of the grant received
6	Art Trail Grant	This is balance remaining of the grant received
7	Social Action Plan	This is balance remaining of the grant received
8	Greening Ryde	This is the underspend from 2023/24 that is to be carried forward for the project.
9	Natwest Bank Works	Made up of the underspend in seedfunding and the over accrual for the Ryde Harbour Acquisition Costs, this amount is to be used to contribute towards to architect fees and moving costs for the new building.
10	VH Repairs	This is the underspend from 2023/24 that is to be carried forward preservation works.
11	Flagpole	This is the underspend from 2023/24 that will build up for any repairs required.