

Members are summoned to attend a **MEETING OF THE FINANCE COMMITTEE** to be held on **TUESDAY 29th April 2025** at **FORMER NATWEST BUILDING** commencing at **7pm** for the purpose of transacting the business as set out within the agenda below.

PLEASE NOTE THERE WILL BE NO ACCESS TO THE BUILDING FOR MEMBERS OF THE PUBLIC BEFORE 6.50PM.

AGENDA

IMPORTANT NOTICE REGARDING THE ASKING OF QUESTIONS

OWING TO THE UPCOMING ISLE OF WIGHT TOWN AND PARISH COUNCIL ELECTIONS BEING HELD ON THURSDAY, 1 MAY 2024 AND THE NEED TO OBSERVE THE PRE-ELECTION PERIOD REGULATIONS, THERE WILL BE NO PUBLIC OR MEMBER QUESTIONS TAKEN AT THIS MEETING.

1. APOLOGIES

To receive any apologies for absence.

2. DECLARATION OF MEMBERS INTERESTS

To receive any declarations of pecuniary or non-pecuniary (personal) interests relating to items on the agenda

3. REQUESTS FOR DISPENSATIONS

To receive and consider granting any written requests from Members for dispensations in respect of disclosable pecuniary interests.

4. MINUTES

To approve the minutes of the meeting held on 4th March 2025 ([PAPER A](#))

5. LIST OF PAYMENTS

To approve a list of payments made between 01/02/2025-31/03/2025.
([PAPER B](#))

6. BANK RECONCILIATION

To approve the bank reconciliations for the periods ending 28/02/2025 & 31/03/2025
([PAPER C](#))

7. RESERVES POLICY

To receive and recommend to Full Council the updated Reserves Policy ([PAPER D](#))

8. INVESTMENT POLICY

To receive and recommend to Full Council the updated Investment Policy ([PAPER E](#))

9. INSURANCE RENEWAL – RYDE MARINA

To ratify the decision to renew the insurance at Ryde Marina with Velos Insurance Services Ltd for a total cost of £9,517.20 (**PAPER F**)

10. FIXED ASSET REGISTER

To review and recommend to Full Council the updated Fixed Asset Register as at 31/03/2025 (**PAPER G**)

11. YEAR END ACCOUNTS

To receive and recommend to Full Council the un-audited accounts, including an updated reserves list, for the year ending 31/03/2025 (**PAPER H**)

12. ARMED FORCES DAY GRANT 2024/25

To approve a request from the chair of the Armed Forces Day Committee for a waiver on the grants process which allows the final balance of their 2024/25 grant (£500) to be paid despite the 12-month grant period expiring.

13. EXCLUSION OF PUBLIC AND PRESS

In view of the confidential nature of the business to be discussed it is advisable in the public interest that the public and press be excluded for the following items, and they are requested to withdraw – in accordance with Public Bodies (Admission to Meetings) Act 1960 s1 (2).

14. RYDE INFORMATION SUPPORT SERVICE

To receive an update on the Ryde Information Support Service and review a funding request for staffing to allow the continuation of the provision. (**PAPER I – TO FOLLOW**)

15. DATE OF NEXT MEETING

To agree the date of the next meeting of the Finance Committee will be agreed at the meeting of the Full Council on 13th May 2025.

Signed: *Tara Bloomfield*

Tara Bloomfield: Responsible Finance Officer - Ryde Town Council

Date: Wednesday 23rd April 2025

Should you require a copy of the agenda in a large print format please contact the Town Council. Copies of all documentation associated with this agenda will be made available on the Town Council's website and several paper copy agendas will be provided for the public on request.