



RYDE

TOWN COUNCIL

FINANCE COMMITTEE

MINUTES OF A MEETING OF THE RYDE TOWN COUNCIL FINANCE COMMITTEE HELD AT 7PM ON 17TH FEBRUARY 2016 IN THE COUNCIL MEETING ROOM, COUNCIL OFFICES, 10 LIND STREET, RYDE, ISLE OF WIGHT.

PRESENT Councillors Henry Adams, Malcolm Ross and David Woodward.

IN ATTENDANCE Gareth Hughes – Responsible Financial Officer (RFO)

PUBLIC QUESTION TIME

10/16 APOLOGIES FOR ABSENCE

Councillors Adrian Axford, Conrad Gauntlett, Roi Milburn and Tim Wakeley.

11/16 DECLARATIONS OF INTEREST

Councillor David Woodward declared a non pecuniary interest in Historic Ryde Society.

Councillor Henry Adams declared non pecuniary interests in Historic Ryde Society, Ryde Carnival Association and Ryde Rowing Club..

Councillor Malcolm Ross declared a non pecuniary interest in Ryde Carnival Association.

12/16 MINUTES OF MEETING HELD ON 20TH JANUARY 2016

On the proposition of Councillor Woodward seconded by Councillor Adams it was -

RESOLVED: That the minutes be approved.

13/16 MEMBERS QUESTIONS

There were no questions from members.

14/16 MARKETING GRANTS.

A second tranche of grant applications had been received and after due consideration it was –

RESOLVED: 1. To make the following grant awards –

Historic Ryde Society	£1,000
Arc – Under the Pier	£1,000
The Red Squirrel Trust	£1,000
Harp on Wight	£500
Armed Forces Day	£1,000

2. To write to James Bissell Thomas advising that his application had not met set conditions and suggesting that any future application involve consultation with Ryde Business Association.

3. To recommend to Full Council that a grant award of £3,500 be made to Ryde Carnival Association.

15/16 BANK RECONCILIATION

The RFO had circulated a bank reconciliation for the period 1st April 2015 to 25th January 2016. It was agreed that investment of temporary cash surpluses would form a future agenda item.

RESOLVED: That the bank reconciliation be noted..

16/16 WARD ALLOCATIONS

RESOLVED: That the following ward allocations be approved –

Councillor Karen Lucioni -	New Carnival Company	
	Oakfield Project	£100
	Oakfield Football Club	£150
Councillor Ivor Warlow -	Ryde Rowing Club	
	Regatta & Minibus	£250

17/16 UPDATE TO CONTRACT STANDING ORDERS & PROCUREMENT CODE OF PRACTICE

It was reported that the documents had been updated to reflect current EU Procurement Directives. Copy documents were available from the Clerks.

18/16 FUNDING REQUESTS FROM ISLE OF WIGHT COUNCIL

Requests had been received for a financial contribution to this years Cycling and Walking Festivals.

RESOLVED: That the requests be recommended for consideration by Full Council.

19/16 RECOMMENDATION FROM PLANNING COMMITTEE

Planning Committee had recommended that an annual budget of £10,000 be set aside for future maintenance of Ryde countryside sites.

RESOLVED: That it be recommended to Full Council that an annual budget of £10,000 be set aside for maintenance of Ryde countryside sites.

20/16 CHANGES IN EXTERNAL AUDIT ARRANGEMENTS

The RFO reported that following the abolition of the Audit Commission a new public organisation including representation of NALC and SLCC had been set up to oversee future external audit arrangements. This company is named Smaller Authorities Audit Appointments Ltd (SAAA Ltd) and will oversee the appointment of external auditors for a five year period from 1st April 2017. There is an option to opt out of these arrangements by introducing an Audit Panel, guidance on which is available from the Chartered Institute of Public Finance and Accountancy (CIPFA). Decisions to opt out must be notified by the 31st March 2016.

RESOLVED: That the options be reported to Full Council for decision in March.

9/16 DATE OF NEXT MEETING

The next meeting would take place in the meeting room at 10 Lind Street on Wednesday 23rd March 2016 commencing at 7pm.