



RYDE

TOWN COUNCIL

FINANCE COMMITTEE

**MINUTES OF A MEETING OF THE RYDE TOWN COUNCIL FINANCE COMMITTEE
HELD AT 7PM ON TUESDAY 22 MAY 2018 IN THE IN THE COUNCIL MEETING ROOM,
COUNCIL OFFICES, 10 LIND STREET, RYDE, ISLE OF WIGHT.**

PRESENT: Councillors Henry Adams, Adrian Axford, Charles Chapman, Julian Critchley, Christine Hall, Phil Jordan, Michael Lilley, Karen Lucioni, Sue Lyons, Malcolm Ross, Ian Stephens, Tim Wakeley

IN ATTENDANCE: Gareth Hughes (Responsible Financial Officer), Liz Dutton (Administration Officer), Councillors Diana Conyers

ALSO PRESENT: 1 member of the public

PUBLIC QUESTION TIME: There were no questions from members of the public.

60/18 **ELECTION OF CHAIR TO TAKE THE FIRST ITEM OF BUSINESS**

Following advice received from the Monitoring Officer the Clerk advised that a member should be elected oversee the first item of business on the agenda. Cllr Ross was nominated and seconded and there being no further nominations it was

RESOLVED:

That Malcolm Ross be elected to Chair the first item of business on the agenda.

61/18 **ELECTION OF CHAIRMAN**

Cllr Jordan was nominated and seconded and Cllr Wakeley was nominated and seconded. There being no further nominations it was

RESOLVED:

Cllr Wakeley be elected as Chairman.

62/18 ELECTION OF VICE CHAIRMAN

Cllr Lyons was nominated and seconded and Cllr Lucioni was nominated and seconded. There being no further nominations it was

RESOLVED:

Cllr Lyons be elected as Vice Chairman.

63/18 APOLOGIES

There were no apologies.

64/18 DECLARATIONS OF INTEREST

There were no declarations declared at this stage.

65/18 REQUESTS FOR DISPENSATIONS

No written requests had been received.

66/18 MINUTES

RESOLVED:

That the minutes of the meeting held on 25 April 2018 be approved as an accurate record and be signed by the Chairman.

67/18 MEMBERS' QUESTIONS

There were no members' questions.

68/18 DATES OF FUTURE MEETINGS

The dates of the meetings for the Finance Committee for 2018/19 were noted.

69/18 COMMUNITY GRANT – ISLE OF WIGHT ARMED FORCES DAY COMMITTEE

Consideration was given to a grant application by the Armed Forces Day Committee for Armed Forces Day to be held this year in Sandown. The Clerk informed members to the background of the application and explained that the application could not wait until the next meeting of the Committee when other grant applications would be considered as the event was due to be held before the date of the next meeting. Members were disappointed that there was very limited information and that there were no accounts from the previous year.

RESOLVED:

That a grant of £100 be awarded to Isle of Wight Forces Day Committee for

the event in 2018.

70/18 FOOTPRINT TRUST- WARMER RYDE INITIATIVE

Consideration was given to the quarterly report from the Footprint Trust Ryde Warmer Homes Initiative and also for the payment of the invoice for home visits and the provision of energy saving measures.

RESOLVED:

That the report be noted and the invoice for Quarter 4 (January – March 2018) be approved.

71/18 BANK RECONCILIATION

Members noted the Bank Reconciliation to 31 March 2018.

72/18 FINAL ACCOUNTS FOR THE YEAR 201/18

The final accounts for 2017-2018 were noted.

73/18 ANNUAL GOVERNANCE AND ACCOUTABILITY RETURN

The Responsible Financial Officer informed the Committee as to the changes in the reporting process for this year and confirmed that the Internal Auditors Report had yet to be received and would be circulated to members when it became available.

RESOLVED:

That the Annual Governance Statement 2017/18 and the Annual Accounting Statement 2017/18 be received

RESOLVED AND RECOMMEND TO FULL COUNCIL:

- (i) To receive and approve the Internal Audit Report 2017/18
- (ii) To approve the Annual Governance Statement 2017/18
- (iii) To approve the Annual Accounting Statement 2017/18

74/18 TRANSFER OF FUNDS FROM RYDE ACTION GROUP TO RYDE TOWN COUNCIL

The Committee noted the recent transfer of funds from the Ryde Action Group to Ryde Town Council.

75/18 COMPLETION REPORT

The completion report from Isle of Wight Bus & Coach Museum Ltd for a marketing grant awarded in November 2017 were noted.

76/18 LETTER OF THANKS

Members noted a letter of thanks received from Daisy Chains IW following a recent ward allocation.

77/18 DATE OF NEXT MEETING

The next meeting of the Finance Committee would be held on Tuesday 26 June 2018.

CHAIRMAN

DATE